

1 A bill to be entitled
2 An act relating to postsecondary education funding;
3 amending s. 1009.24, F.S.; revising maximum annual
4 adjustments to out-of-state fees or tuition for graduate
5 programs at state universities; amending s. 1009.55, F.S.;
6 limiting eligibility for the Rosewood Family Scholarship
7 Program to direct descendants; deleting obsolete language;
8 amending ss. 1009.57, 1009.58, 1009.59, and 1009.60, and
9 1009.605, F.S.; revising provisions relating to the
10 Florida Teacher Scholarship and Forgivable Loan Program,
11 the Critical Teacher Shortage Tuition Reimbursement
12 Program, the Critical Teacher Shortage Student Loan
13 Forgiveness Program, and the Minority Teacher Education
14 Scholars Program; requiring that the amount of awards
15 under such programs be prorated based on available
16 appropriations and not exceed specified amounts; amending
17 s. 1009.605, F.S.; requiring the Florida Fund for Minority
18 Teachers, Inc., to submit a report on scholarship
19 recipients and remit undistributed funds to the Department
20 of Education; amending s. 1009.701, F.S.; requiring
21 applicants under the First Generation Matching Grant
22 Program to meet specified eligibility requirements;
23 amending s. 1009.94, F.S.; providing reporting
24 requirements for postsecondary institutions participating
25 in certain state student financial assistance programs;
26 amending s. 1009.98, F.S.; authorizing the Florida Prepaid
27 College Board to provide advance payment contracts based
28 on specific increments usable toward an associate or

29 | baccalaureate degree; providing definitions; providing for
 30 | payments on behalf of qualified beneficiaries with
 31 | contracts purchased prior to July 1, 2009; providing for
 32 | increases in payments; providing an exemption from the
 33 | payment of certain fees; requiring evaluation of the
 34 | actuarial soundness of the Florida Prepaid College Trust
 35 | Fund; creating s. 1011.521, F.S.; authorizing
 36 | appropriations to private colleges and universities for
 37 | specified uses; providing reporting requirements and
 38 | restrictions on expenditures; repealing ss. 1009.76 and
 39 | 1009.765, F.S., relating to Ethics in Business
 40 | scholarships; amending s. 1009.40, F.S.; deleting a cross-
 41 | reference to conform; providing an exemption from
 42 | requirements relating to revenue bonds and debt for the
 43 | rental of space within a specified public health facility;
 44 | providing an effective date.

45 |
 46 | Be It Enacted by the Legislature of the State of Florida:
 47 |

48 | Section 1. Paragraph (c) of subsection (4) of section
 49 | 1009.24, Florida Statutes, is amended to read:

50 | 1009.24 State university student fees.--
 51 | (4)

52 | (c) The Board of Governors, or the board's designee, may
 53 | establish tuition for graduate and professional programs, and
 54 | out-of-state fees for all programs. The sum of tuition and out-
 55 | of-state fees assessed to nonresident students must be
 56 | sufficient to offset the full instructional cost of serving such

57 | students. However, adjustments to out-of-state fees or tuition
 58 | for graduate programs and ~~pursuant to this section may not~~
 59 | ~~exceed 10 percent in any year, and adjustments to out-of-state~~
 60 | ~~fees or tuition for~~ professional programs may not exceed 15
 61 | percent in any year.

62 | Section 2. Subsection (1) and paragraph (c) of subsection
 63 | (2) of section 1009.55, Florida Statutes, are amended to read:

64 | 1009.55 Rosewood Family Scholarship Program.--

65 | (1) There is created a Rosewood Family Scholarship Program
 66 | for ~~minority persons with preference given to~~ the direct
 67 | descendants of the Rosewood families, not to exceed 25
 68 | scholarships per year. ~~Funds appropriated by the Legislature for~~
 69 | ~~the program shall be deposited in the State Student Financial~~
 70 | ~~Assistance Trust Fund.~~

71 | (2) The Rosewood Family Scholarship Program shall be
 72 | administered by the Department of Education. The State Board of
 73 | Education shall adopt rules for administering this program which
 74 | shall at a minimum provide for the following:

75 | (c) The department shall rank eligible initial applicants
 76 | for the purposes of awarding scholarships ~~with preference being~~
 77 | ~~given to the direct descendants of the Rosewood families. The~~
 78 | ~~remaining applicants shall be ranked based on need as determined~~
 79 | by the Department of Education.

80 | Section 3. Paragraph (b) of subsection (2) and paragraphs
 81 | (b) and (c) of subsection (3) of section 1009.57, Florida
 82 | Statutes, is amended to read:

83 | 1009.57 Florida Teacher Scholarship and Forgivable Loan
 84 | Program.--

85 (2) Within the Florida Teacher Scholarship and Forgivable
 86 Loan Program shall be established the "Chappie" James Most
 87 Promising Teacher Scholarship which shall be offered to a top
 88 graduating senior from each public secondary school in the
 89 state. An additional number of "Chappie" James Most Promising
 90 Teacher Scholarship awards shall be offered annually to
 91 graduating seniors from private secondary schools in the state
 92 which are listed with the Department of Education and accredited
 93 by the Southern Association of Colleges and Schools or any other
 94 private statewide accrediting agency which makes public its
 95 standards, procedures, and member schools. The private secondary
 96 schools shall be in compliance with regulations of the Office
 97 for Civil Rights. The number of awards to private secondary
 98 school students shall be proportional to the number of awards
 99 available to public secondary school students and shall be
 100 calculated as the ratio of the number of private to public
 101 secondary school seniors in the state multiplied by the number
 102 of public secondary schools in the state.

103 (b) The amount of the scholarship shall be prorated based
 104 on available appropriations and may not exceed ~~is~~ \$1,500 per
 105 year. The scholarship ~~and~~ may be renewed for 1 year if the
 106 student earns a 2.5 cumulative grade point average and 12 credit
 107 hours per term and meets the eligibility requirements for
 108 renewal of the award.

109 (3)
 110 (b) An undergraduate forgivable loan may be awarded for 2
 111 undergraduate years, ~~not to exceed \$4,000 per year,~~ or for a
 112 maximum of 3 years for programs requiring a fifth year of

113 instruction to obtain initial teaching certification. The amount
 114 of the undergraduate forgivable loan shall be prorated based on
 115 available appropriations and may not exceed \$4,000 per year.

116 (c) A graduate forgivable loan may be awarded for 2
 117 graduate years. The amount of the graduate forgivable loan shall
 118 be prorated based on available appropriations and may~~7~~ not ~~to~~
 119 exceed \$8,000 per year. In addition to meeting criteria
 120 specified in paragraph (a), a loan recipient at the graduate
 121 level shall:

122 1. Hold a bachelor's degree from any college or university
 123 accredited by a regional accrediting association as defined by
 124 State Board of Education rule.

125 2. Not already hold a teaching certificate resulting from
 126 an undergraduate degree in education in an area of critical
 127 teacher shortage as designated by the State Board of Education.

128 3. Not have received an undergraduate forgivable loan as
 129 provided for in paragraph (b).

130 Section 4. Subsection (3) of section 1009.58, Florida
 131 Statutes, is amended to read:

132 1009.58 Critical teacher shortage tuition reimbursement
 133 program.--

134 (3) Participants may receive tuition reimbursement
 135 payments for up to 9 semester hours, or the equivalent in
 136 quarter hours, per year. The amount of the reimbursement per
 137 semester hour shall be prorated based on available
 138 appropriations and may not~~7~~, at a rate not ~~to~~ exceed \$78 per
 139 semester hour, up to a total of 36 semester hours. All tuition

140 reimbursements shall be contingent on passing an approved course
 141 with a minimum grade of 3.0 or its equivalent.

142 Section 5. Subsection (2) of section 1009.59, Florida
 143 Statutes, is amended to read:

144 1009.59 Critical Teacher Shortage Student Loan Forgiveness
 145 Program.--

146 (2) ~~From the funds available,~~ The Department of Education
 147 may make loan principal repayments, which shall be prorated
 148 based on available appropriations as follows:

149 (a) Up to \$2,500 a year for up to 4 years on behalf of
 150 selected graduates of state-approved undergraduate postsecondary
 151 teacher preparation programs, persons certified to teach
 152 pursuant to any applicable teacher certification requirements,
 153 or selected teacher preparation graduates from any state
 154 participating in the Interstate Agreement on the Qualification
 155 of Educational Personnel.

156 (b) Up to \$5,000 a year for up to 2 years on behalf of
 157 selected graduates of state-approved graduate postsecondary
 158 teacher preparation programs, persons with graduate degrees
 159 certified to teach pursuant to any applicable teacher
 160 certification requirements, or selected teacher preparation
 161 graduates from any state participating in the Interstate
 162 Agreement on the Qualification of Educational Personnel.

163 (c) All repayments shall be contingent on continued proof
 164 of employment in the designated subject areas in this state and
 165 shall be made directly to the holder of the loan. The state
 166 shall not bear responsibility for the collection of any interest
 167 charges or other remaining balance. In the event that designated

168 critical teacher shortage subject areas are changed by the State
 169 Board of Education, a teacher shall continue to be eligible for
 170 loan forgiveness as long as he or she continues to teach in the
 171 subject area for which the original loan repayment was made and
 172 otherwise meets all conditions of eligibility.

173 Section 6. Subsections (1) and (3) of section 1009.60,
 174 Florida Statutes, are amended to read:

175 1009.60 Minority teacher education scholars
 176 program.--There is created the minority teacher education
 177 scholars program, which is a collaborative performance-based
 178 scholarship program for African-American, Hispanic-American,
 179 Asian-American, and Native American students. The participants
 180 in the program include Florida's community colleges and its
 181 public and private universities that have teacher education
 182 programs.

183 (1) The minority teacher education scholars program shall
 184 provide an annual scholarship in an amount that shall be
 185 prorated based on available appropriations and may not exceed ~~of~~
 186 \$4,000 for each approved minority teacher education scholar who
 187 is enrolled in one of Florida's public or private universities
 188 in the junior year and is admitted into a teacher education
 189 program.

190 (3) The total amount appropriated annually for new
 191 scholarships in the program must be divided by \$4,000 and by the
 192 number of participating colleges and universities. Each
 193 participating institution has access to the same number of
 194 scholarships and may award all of them to eligible minority
 195 students. If a college or university does not award all of its

196 scholarships by the date set by the program administration at
 197 the Florida Fund for Minority Teachers, Inc., the remaining
 198 scholarships must be transferred to another institution that has
 199 eligible students. If the total amount appropriated for new
 200 scholarships is insufficient to award \$4,000 to each eligible
 201 student, the amount of the scholarship shall be prorated based
 202 on available appropriations.

203 Section 7. Subsection (2) of section 1009.605, Florida
 204 Statutes, is amended to read:

205 1009.605 Florida Fund for Minority Teachers, Inc.--

206 (2) (a) The corporation shall submit an annual budget
 207 projection to the Department of Education to be included in the
 208 annual legislative budget request. The projection must be based
 209 on a 7-year plan that would be capable of awarding the following
 210 schedule of scholarships:

211 1.(a) In the initial year, 700 scholarships of \$4,000 each
 212 to scholars in the junior year of college.

213 2.(b) In the second year, 350 scholarships to new scholars
 214 in their junior year and 700 renewal scholarships to the rising
 215 seniors.

216 3.(c) In each succeeding year, 350 scholarships to new
 217 scholars in the junior year and renewal scholarships to the 350
 218 rising seniors.

219 (b) The corporation shall report to the Department of
 220 Education, by the date established by the department, the
 221 eligible students to whom scholarship moneys are disbursed each
 222 academic term and any other information requested by the
 223 department in accordance with s. 1009.94. Within 60 days after

224 the end of each fiscal year, the corporation shall remit to the
 225 department any appropriated funds that were not distributed for
 226 scholarships, less the 5 percent for administration, including
 227 administration of the required training program, authorized
 228 pursuant to subsection (3).

229 Section 8. Paragraph (e) of subsection (5) of section
 230 1009.701, Florida Statutes, is amended to read:

231 1009.701 First Generation Matching Grant Program.--

232 (5) In order to be eligible to receive a grant pursuant to
 233 this section, an applicant must:

234 (e) Have met the eligibility requirements in s. 1009.50
 235 for demonstrated financial need for the Florida Public Student
 236 Assistance Grant Program by completing the Free Application for
 237 Federal Student Aid.

238 Section 9. Subsections (2) and (3) of section 1009.94,
 239 Florida Statutes, are amended to read:

240 1009.94 Student financial assistance database.--

241 (2) For purposes of this section, financial assistance
 242 includes:

243 (a) For all students, any scholarship, grant, loan, fee
 244 waiver, tuition assistance payment, or other form of
 245 compensation provided from state or federal funds.

246 (b) For students attending public institutions, any
 247 scholarship, grant, loan, fee waiver, tuition assistance
 248 payment, or other form of compensation supported by
 249 institutional funds.

250 (c) Any financial assistance provided under s. 1009.50, s.
 251 1009.505, s. 1009.51, s. 1009.52, s. 1009.53, s. 1009.54, s.

252 1009.55, s. 1009.56, s. 1009.57, s. 1009.60, s. 1009.62, s.
 253 1009.63, s. 1009.68, s. 1009.70, s. 1009.701, s. 1009.72, s.
 254 1009.73, s. 1009.74, s. 1009.77, s. 1009.89, or s. 1009.891.

255 (3) The database must include records on any student
 256 receiving any form of financial assistance as described in
 257 subsection (2). Each institution ~~Institutions~~ participating in
 258 any state financial assistance program under paragraph (2)(c)
 259 shall annually report ~~submit such information~~ to the Department
 260 of Education, by the date and in a format prescribed by the
 261 department and consistent with the provisions of s. 1002.22, the
 262 eligible students to whom financial assistance is disbursed each
 263 academic term, the eligibility requirements for recipients, and
 264 the aggregate demographics of recipients.

265 Section 10. Paragraphs (a), (b), and (c) of subsection (2)
 266 of section 1009.98, Florida Statutes, are amended, and
 267 subsection (10) is added to that section, to read:

268 1009.98 Stanley G. Tate Florida Prepaid College Program.--

269 (2) PREPAID COLLEGE PLANS.--At a minimum, the board shall
 270 make advance payment contracts available for two independent
 271 plans to be known as the community college plan and the
 272 university plan. The board may also make advance payment
 273 contracts available for a dormitory residence plan. The board
 274 may restrict the number of participants in the community college
 275 plan, university plan, and dormitory residence plan,
 276 respectively. However, any person denied participation solely on
 277 the basis of such restriction shall be granted priority for
 278 participation during the succeeding year.

279 (a)1. Through the community college plan, the advance
 280 payment contract may ~~shall~~ provide prepaid registration fees for
 281 a specified number of undergraduate semester credit hours not to
 282 exceed the average number of hours required for the conference
 283 of an associate degree. Qualified beneficiaries shall bear the
 284 cost of any laboratory fees associated with enrollment in
 285 specific courses. Each qualified beneficiary shall be classified
 286 as a resident for tuition purposes, pursuant to s. 1009.21,
 287 regardless of his or her actual legal residence.

288 2. Effective July 1, 1998, the board may provide advance
 289 payment contracts for additional fees delineated in s. 1009.23,
 290 not to exceed the average number of hours required for the
 291 conference of an associate degree, in conjunction with advance
 292 payment contracts for registration fees. Community college plan
 293 contracts purchased prior to July 1, 1998, shall be limited to
 294 the payment of registration fees as defined in s. 1009.97.

295 3. Effective July 1, 2009, the board may provide an
 296 advance payment contract for the community college plan covering
 297 prepaid registration fees and the additional fees delineated in
 298 s. 1009.23. Such a contract may be offered in specific
 299 increments usable toward an associate degree. The total number
 300 of hours purchased for a qualified beneficiary may not exceed
 301 the average number of hours required for the conference of an
 302 associate degree.

303 (b)1. Through the university plan, the advance payment
 304 contract may ~~shall~~ provide prepaid registration fees for a
 305 specified number of undergraduate semester credit hours not to
 306 exceed the average number of hours required for the conference

307 of a baccalaureate degree. Qualified beneficiaries shall bear
 308 the cost of any laboratory fees associated with enrollment in
 309 specific courses. Each qualified beneficiary shall be classified
 310 as a resident for tuition purposes pursuant to s. 1009.21,
 311 regardless of his or her actual legal residence.

312 2. Effective July 1, 1998, the board may provide advance
 313 payment contracts for additional fees delineated in s.
 314 1009.24(9)-(12), for a specified number of undergraduate
 315 semester credit hours not to exceed the average number of hours
 316 required for the conference of a baccalaureate degree, in
 317 conjunction with advance payment contracts for registration
 318 fees. Such contracts shall provide prepaid coverage for the sum
 319 of such fees, to a maximum of 45 percent of the cost of
 320 registration fees. University plan contracts purchased prior to
 321 July 1, 1998, shall be limited to the payment of registration
 322 fees as defined in s. 1009.97.

323 3. Effective July 1, 2007, the board may provide advance
 324 payment contracts for the tuition differential authorized in s.
 325 1009.24(16) for a specified number of undergraduate semester
 326 credit hours, which may not exceed the average number of hours
 327 required for the conference of a baccalaureate degree, in
 328 conjunction with advance payment contracts for registration
 329 fees.

330 4. Effective July 1, 2009, the board may provide an
 331 advance payment contract for the university plan covering
 332 prepaid registration fees, the additional fees delineated in s.
 333 1009.24(9)-(12), and the tuition differential authorized in s.
 334 1009.24(16). Such a contract may be offered in specific

335 increments usable toward a baccalaureate degree. The total
 336 number of hours purchased for a qualified beneficiary may not
 337 exceed the average number of hours required for the conference
 338 of a baccalaureate degree.

339 (c) The cost of participation in contracts authorized
 340 under paragraph (a) or paragraph (b) shall be based primarily on
 341 the current and projected ~~registration~~ fees within the Florida
 342 ~~Community~~ College System or the State University System,
 343 respectively, that are included in the plan, the number of
 344 credit hours or semesters included in the plan, and the number
 345 of years expected to elapse between the purchase of the plan on
 346 behalf of a qualified beneficiary and the exercise of the
 347 benefits provided in the plan by such beneficiary.

348 (10) PAYMENTS ON BEHALF OF QUALIFIED BENEFICIARIES.--

349 (a) For the purposes of this subsection:

350 1. "Actuarial reserve" means the amount by which the
 351 expected value of the assets of the trust fund exceed the
 352 expected value of the liabilities of the trust fund.

353 2. "Fiscal year" means the state fiscal year pursuant to
 354 s. 215.01.

355 3. "Tuition differential " means the fee covered by an
 356 advance payment contract provided pursuant to subparagraph
 357 (2) (b) 3. The base rate for the tuition differential for fiscal
 358 year 2012-2013 is established at \$37.03 per credit hour. The
 359 base rate for the tuition differential in subsequent years is
 360 the amount paid by the board for the tuition differential for
 361 the preceding year adjusted pursuant to subparagraph (b) 2.

362 (b) Effective with the 2009-2010 academic year and each

363 academic year thereafter and notwithstanding s. 1009.24, the
 364 amount paid by the board to any state university on behalf of a
 365 qualified beneficiary of an advance payment contract whose
 366 contract was purchased prior to July 1, 2009, shall be as
 367 follows:

368 1. As to registration fees, if the actuarial reserve is
 369 less than 5 percent of the expected value of the liabilities of
 370 the trust fund, the board shall pay the state universities 5.5
 371 percent above the amount assessed for registration fees in the
 372 preceding fiscal year. If the actuarial reserve is between 5
 373 percent and 6 percent of the expected value of the liabilities
 374 of the trust fund, the board shall pay the state universities 6
 375 percent above the amount assessed for registration fees in the
 376 preceding fiscal year. If the actuarial reserve is between 6
 377 percent and 7.5 percent of the expected value of the liabilities
 378 of the trust fund, the board shall pay the state universities
 379 6.5 percent above the amount assessed for registration fees in
 380 the preceding fiscal year. If the actuarial reserve is equal to
 381 or greater than 7.5 percent of the expected liabilities of the
 382 trust fund, the board shall pay the state universities 7 percent
 383 above the amount assessed for registration fees in the preceding
 384 fiscal year.

385 2. As to the tuition differential, if the actuarial
 386 reserve is less than 5 percent of the expected value of the
 387 liabilities of the trust fund, the board shall pay the state
 388 universities 5.5 percent above the base rate for the tuition
 389 differential in the preceding fiscal year. If the actuarial
 390 reserve is between 5 percent and 6 percent of the expected value

391 of the liabilities of the trust fund, the board shall pay the
 392 state universities 6 percent above the base rate for the tuition
 393 differential in the preceding fiscal year. If the actuarial
 394 reserve is between 6 percent and 7.5 percent of the expected
 395 value of the liabilities of the trust fund, the board shall pay
 396 the state universities 6.5 percent above the base rate for the
 397 tuition differential in the preceding fiscal year. If the
 398 actuarial reserve is equal to or greater than 7.5 percent of the
 399 expected value of the liabilities of the trust fund, the board
 400 shall pay the state universities 7 percent above the base rate
 401 for the tuition differential in the preceding fiscal year.
 402 Qualified beneficiaries of advance payment contracts purchased
 403 prior to or on July 1, 2007, shall be exempt from paying the
 404 tuition differential.

405 (c) The board shall pay state universities the actual
 406 amount assessed in accordance with law for registration fees and
 407 the tuition differential for advance payment contracts purchased
 408 on or after July 1, 2009.

409 (d) The board shall annually evaluate or cause to be
 410 evaluated the actuarial soundness of the trust fund.

411 Section 11. Section 1011.521, Florida Statutes, is created
 412 to read:

413 1011.521 Appropriation to private colleges and
 414 universities.--

415 (1) Subject to the provisions of this section, the
 416 Legislature may provide an annual appropriation to support
 417 Florida private colleges and universities. Such appropriations
 418 may be used to provide access to Florida residents seeking a

419 postsecondary education, to fulfill the state's need for
 420 graduates in specific disciplines, and to support medical
 421 research.

422 (2) Each institution receiving an appropriation under this
 423 section shall submit a proposed expenditure plan to the
 424 Department of Education by the date and in the format
 425 established by the department.

426 (3) By September 1 of each fiscal year, each institution
 427 receiving an appropriation under this section shall submit a
 428 report to the Department of Education detailing expenditures of
 429 the funds received under this section in the preceding fiscal
 430 year. Any funds used to provide financial assistance to students
 431 shall be reported to the department in accordance with s.
 432 1009.94.

433 (4) An institution may not expend any of the funds
 434 received under this section for the construction of any
 435 buildings.

436 Section 12. Sections 1009.76 and 1009.765, Florida
 437 Statutes, are repealed.

438 Section 13. Paragraph (a) of subsection (1) of section
 439 1009.40, Florida Statutes, is amended to read:

440 1009.40 General requirements for student eligibility for
 441 state financial aid awards and tuition assistance grants.--

442 (1) (a) The general requirements for eligibility of
 443 students for state financial aid awards and tuition assistance
 444 grants consist of the following:

445 1. Achievement of the academic requirements of and
 446 acceptance at a state university or community college; a nursing

447 diploma school approved by the Florida Board of Nursing; a
 448 Florida college, university, or community college which is
 449 accredited by an accrediting agency recognized by the State
 450 Board of Education; any Florida institution the credits of which
 451 are acceptable for transfer to state universities; any career
 452 center; or any private career institution accredited by an
 453 accrediting agency recognized by the State Board of Education.

454 2. Residency in this state for no less than 1 year
 455 preceding the award of aid or a tuition assistance grant for a
 456 program established pursuant to s. 1009.50, s. 1009.505, s.
 457 1009.51, s. 1009.52, s. 1009.53, s. 1009.54, s. 1009.56, s.
 458 1009.57, s. 1009.60, s. 1009.62, s. 1009.63, s. 1009.68, s.
 459 1009.72, s. 1009.73, ~~s. 1009.76~~, s. 1009.77, s. 1009.89, or s.
 460 1009.891. Residency in this state must be for purposes other
 461 than to obtain an education. Resident status for purposes of
 462 receiving state financial aid awards shall be determined in the
 463 same manner as resident status for tuition purposes pursuant to
 464 s. 1009.21.

465 3. Submission of certification attesting to the accuracy,
 466 completeness, and correctness of information provided to
 467 demonstrate a student's eligibility to receive state financial
 468 aid awards or tuition assistance grants. Falsification of such
 469 information shall result in the denial of any pending
 470 application and revocation of any award or grant currently held
 471 to the extent that no further payments shall be made.
 472 Additionally, students who knowingly make false statements in
 473 order to receive state financial aid awards or tuition
 474 assistance grants commit a misdemeanor of the second degree

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475 subject to the provisions of s. 837.06 and shall be required to
476 return all state financial aid awards or tuition assistance
477 grants wrongfully obtained.

478 Section 14. Notwithstanding s. 1010.62, Florida Statutes,
479 revenue bonds may be secured by or made payable from lease
480 payments from the Miami-Dade County Health Department of the
481 Department of Health to Florida International University for
482 rental of space within Florida International University's public
483 health facility. The Legislature finds that such action is
484 consistent with the mission of the university. The financial
485 structure of any debt used to fund the public health facility
486 must be in conformity with the debt management guidelines of the
487 Board of Governors of the State University System and must be
488 approved by the Board of Governors pursuant to s. 1010.62,
489 Florida Statutes.

490 Section 15. This act shall take effect July 1, 2009.