

1                   A bill to be entitled  
 2           An act relating to retirement; amending s. 121.71, F.S.;  
 3           revising the payroll contribution rates for the membership  
 4           classes of the Florida Retirement System for the state  
 5           fiscal years effective July 1, 2009, and July 1, 2010;  
 6           providing a declaration of important state interest;  
 7           providing an effective date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1. Subsection (3) of section 121.71, Florida  
 12           Statutes, is amended to read:

13           121.71 Uniform rates; process; calculations; levy.--

14           (3) Required employer retirement contribution rates for  
 15           each membership class and subclass of the Florida Retirement  
 16           System for both retirement plans are as follows:

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Membership Class	Percentage of Gross Compensation, Effective July 1, <u>2009</u> <del>2008</del>	Percentage of Gross Compensation, Effective July 1, <u>2010</u> <del>2009</del>
Regular Class	8.69%	<u>9.63%</u> <del>9.60%</del>
Special Risk Class	19.76%	<u>22.11%</u> <del>22.03%</del>
Special Risk	11.39%	<u>12.10%</u> <del>11.98%</del>

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21	Administrative Support Class			
	Elected Officers' Class - Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	13.32%	<u>15.20%</u>	<del>14.56%</del>
22	Elected Officers' Class - Justices, Judges	18.40%	<u>20.65%</u>	<del>20.37%</del>
23	Elected Officers' Class - County Elected Officers	15.37%	<u>17.50%</u>	<del>17.06%</del>
24	Senior Management Class	11.96%	<u>13.43%</u>	<del>13.36%</del>
25	DROP	9.80%	<u>11.14%</u>	<del>10.96%</del>
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28           Section 2. The Legislature finds that a proper and  
29 legitimate state purpose is served when employees and retirees  
30 of the state and its political subdivisions, and the dependents,  
31 survivors, and beneficiaries of such employees and retirees, are  
32 extended the basic protections afforded by governmental  
33 retirement systems. These persons must be provided benefits that  
34 are fair and adequate and that are managed, administered, and  
35 funded in an actuarially sound manner, as required by Section  
36 14, Article X of the State Constitution, and part VII of chapter  
37 112, Florida Statutes. Therefore, the Legislature determines and  
38 declares that this act fulfills an important state interest.

39           Section 3. This act shall take effect July 1, 2009.