



Amendment No.1

20 "qualified capital expenditures" does not include an expenditure  
21 for a passive investment ~~or for an investment intended for the~~  
22 ~~accumulation of reserves or the realization of profit for~~  
23 ~~distribution to any person holding an ownership interest in the~~  
24 ~~business~~. The term "qualified capital expenditures" does not  
25 include expenditures to acquire an existing business or  
26 expenditures in excess of \$125 million to acquire land or  
27 buildings.

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29 **T I T L E A M E N D M E N T**

30 Between lines 35 and 36, insert:

31 amending s. 220.153, F.S.; redefining the term "qualified  
32 capital expenditures" for purposes of apportionment by sales  
33 factor;

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