

1 House Joint Resolution

2 A joint resolution proposing an amendment to create
 3 Sections 19 of Article VII and Section 32 of Article XII
 4 of the State Constitution to impose a maximum limit on
 5 combined property taxes and special assessments on real
 6 property, provide an exception, to provide for
 7 distribution of tax revenues and assessments by general
 8 law, providing a definition for "special assessment".
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10 Be It Resolved by the Legislature of the State of Florida:

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 12 That the following amendment to create Sections 19 of
 13 Article VII of the State Constitution is agreed to and shall be
 14 submitted to the electors of this state for approval or
 15 rejection at the next general election or at an earlier special
 16 election specifically authorized by law for that purpose:

17 ARTICLE VII

18 FINANCE AND TAXATION

19 SECTION 19. Local government ad valorem tax and special
 20 assessment limitation.-

21 Notwithstanding any other provision contained in this
 22 constitution, the maximum amount of all ad valorem taxes and
 23 special assessments collected by counties, municipalities, and
 24 special districts on any parcel of real property shall not, when
 25 combined, exceed 2 percent of the parcel's highest taxable
 26 value. The term "taxable value" refers to the value of real
 27 property to which millage rates are applied. The Legislature
 28 shall provide by general law for the distribution of tax

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29 revenues and assessments derived from parcels for which the
 30 combined ad valorem tax and special assessment collections
 31 exceed 2 percent of the parcel's highest taxable value. This
 32 subsection does not apply to ad valorem taxes levied for the
 33 payment of bonds issued pursuant to section 12 of this article
 34 or levied for periods not longer than two years when authorized
 35 by a vote of the electors. This subsection does not apply to
 36 special assessments levied for the payment of bonds. As used in
 37 this subsection, the term "special assessment" means assessments
 38 for special benefits to real estate.

40 ARTICLE XII

41 SCHEDULE

42 SECTION 32. Local government ad valorem tax and special
 43 assessment limitation.—The creation of Section 19 of Article
 44 VII, creating a local government ad valorem tax and special
 45 assessment limitation, and this section take effect upon
 46 approval by the electors and apply to ad valorem taxes and
 47 special assessments due beginning in the 2014-2015 local
 48 government fiscal year.

50 BE IT FURTHER RESOLVED that the following statement be
 51 placed on the ballot:

53 ARTICLE VII, 19

54 ARTICLE XII, SECTIONS 32

55 CONSTITUTIONAL AMENDMENT

56 LOCAL GOVERNMENT REVENUE LIMITATIONS.—This proposed

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57 amendment to the State Constitution provides that the total
58 combined non-school property taxes and special assessments
59 collected on any parcel of real property shall not exceed 2
60 percent of the highest taxable value of the property. The 2
61 percent limit shall not apply to property taxes approved by
62 voters or to special assessments levied for the payment of
63 bonds. The distribution of revenues from parcels that have
64 reached the 2 percent limit is to be determined by general law.
65 Preserves Save Our Homes, the homestead exemption, and any other
66 exemptions. The property tax and special assessment limitation
67 will take effect upon approval by the electors and will first
68 apply to the 2014-2015 local government fiscal year.