

PCB GOAS 11-01

ORIGINAL

2011

1 A bill to be entitled
 2 An act relating to trust funds; re-creating and renaming
 3 the Operations Trust Fund within the Department of
 4 Revenue; renaming such trust fund; repealing s.
 5 215.198(3), F.S.; abrogating provisions relating to the
 6 termination of the trust fund, to conform; providing an
 7 effective date.

8
 9 WHEREAS, the Legislature wishes to extend the life of the
 10 Operations Trust Fund within the Department of Revenue, which is
 11 otherwise scheduled to be terminated pursuant to constitutional
 12 mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before
 14 its scheduled termination date and has found that it continues
 15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
 17 policy concerning the trust fund sets adequate parameters for
 18 its use, NOW, THEREFORE,

19
 20 Be It Enacted by the Legislature of the State of Florida:

21
 22 Section 1. The Operations Trust Fund within the Department
 23 of Revenue, FLAIR number 73-2-510, which is to be terminated
 24 pursuant to Section 19(f), Article III of the State Constitution
 25 on July 1, 2012, is re-created and renamed the Operating Trust
 26 Fund.

27 Section 2. Subsection (3) of section 215.198, Florida
 28 Statutes, is repealed.

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Section 3. This act shall take effect July 1, 2011.