

BILL PCB PKAS 11-01

ORIGINAL

YEAR

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the Operating
 3 Trust Fund within the Department of Education without
 4 modification; repealing s. 1001.281(4), F.S.; carrying
 5 forward current balances and continuing current sources
 6 and uses thereof; providing an effective date.

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 8 WHEREAS, the Legislature wishes to extend the life of the
 9 Operating Trust Fund within the Department of Education, which
 10 is otherwise scheduled to be terminated pursuant to
 11 constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the trust fund before
 13 its scheduled termination date and has found that it continues
 14 to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
 16 policy concerning the trust fund sets adequate parameters for
 17 its use, NOW, THEREFORE,

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 19 Be It Enacted by the Legislature of the State of Florida:

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 21 Section 1. (1) The Operating Trust Fund within the
 22 Department of Education, FLAIR number 48-2-510, which is to be
 23 terminated pursuant to Section 19(f), Article III of the State
 24 Constitution on July 1, 2012, is re-created.

25 Section 2. Subsection (4) of section 1001.281, Florida
 26 Statutes, is repealed.

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27 (2) All current balances of the trust fund are carried
28 forward, and all current sources and uses of the trust fund are
29 continued.

30 Section 3. This act shall take effect July 1, 2011.