PCB TEDAS 12-01 ORIGINAL 2012

A bill to be entitled

An act relating to trust funds; terminating specified trust funds within the Department of Transportation; providing for the disposition of balances in and revenues of such trust funds; prescribing procedures for the termination of such trust funds; repealing s. 339.082, F.S., which creates the Federal Law Enforcement Trust Fund within the department and prescribes sources of funds; repealing s. 932.7055(6)(k), F.S., relating to the deposit of

proceeds accrued pursuant to the Florida Contraband Forfeiture Act, to conform; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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- Section 1. (1) The following trust funds within the Department of Transportation are terminated:
- (a) The Everglades Parkway Construction Trust Fund, FLAIR number 55-2-199.
- (b) The Jacksonville Transportation Authority Project Construction Trust Fund, FLAIR number 55-2-413.
- (2) All current balances remaining in, and all revenues of, the trust funds terminated by subsection (1) shall be transferred to the State Transportation Trust Fund.
- (3) For each trust fund terminated by this section, the Department of Transportation shall pay any outstanding debts and obligations of the terminated fund as soon as practicable, and

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CODING: Words stricken are deletions; words underlined are additions.

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the Chief	Financi	lal Of	fice	r shall	close	out	and rem	move the	
terminated	funds	from	the '	various	state	acco	ounting	systems	using
generally accepted accounting principles concerning warrants									
outstandin	g, asse	ets, a	and l	iabilit	ies.				

- Section 2. (1) The Federal Law Enforcement Trust Fund within the Department of Transportation, FLAIR number 55-2-719, is terminated.
- (2) All current balances remaining in, and all revenues of, the trust fund shall be transferred to the Federal Law Enforcement Trust Fund in the Department of Highway of Safety and Motor Vehicles.
- outstanding debts and obligations of the terminated trust fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated trust fund from the various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.
- Section 3. Section 339.082, Florida Statutes, is repealed.

 Section 4. Paragraph (k) of subsection (6) of section

 932.7055, Florida Statutes, is repealed.
 - Section 5. This act shall take effect July 1, 2012.