

HOUSE OF REPRESENTATIVES STAFF ANALYSIS

BILL #: PCB TEDAS 11-02 International Registration Clearing Trust Fund/DHSMV

SPONSOR(S): Transportation & Economic Development Appropriations Subcommittee

TIED BILLS: **IDEN./SIM. BILLS:** SB 7046

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR or BUDGET/POLICY CHIEF
Orig. Comm.: Transportation & Economic Development Appropriations Subcommittee	15 Y, 0 N	Rayman	Davis

SUMMARY ANALYSIS

The bill provides for termination of the International Registration Clearing Trust Fund within the Department of Highway Safety and Motor Vehicles.

The trust fund does not have a cash balance or any outstanding debts and obligations.

The bill has an effective date of July 1, 2011.

FULL ANALYSIS

I. SUBSTANTIVE ANALYSIS

A. EFFECT OF PROPOSED CHANGES:

Legislative review of trust funds is required at least once every four years pursuant to section 215.3208, Florida Statutes, and section 19(f), Article III of the State Constitution. The schedule for review is included in the legislative budget instructions developed pursuant to the requirements of section 216.023, Florida Statutes. The trust funds for the Department of Highway Safety and Motor Vehicles are scheduled for review this year.

While chapter 2004-235, s. 2, Laws of Florida, exempts the International Registration Clearing Trust Fund from termination pursuant to the constitution, a result of an analysis of the trust funds under the jurisdiction of the Department of Highway Safety and Motor Vehicles indicates a need to terminate this fund and repeal the portion of the chapter law exempting it from termination.

The International Registration Clearing Trust Fund, FLAIR number 76-2-410, is no longer needed nor used by the Department of Highway Safety and Motor Vehicles. The Department of Highway Safety and Motor Vehicles currently deposits revenue from vehicle registration fees for the International Registration Plan into the Motor Vehicle License Clearing Trust and recommends the termination of the International Registration Clearing Trust Fund.

There will be no fiscal impact resulting from the termination of the International Registration Clearing Trust Fund. There is no fund balance and apportioned vehicle registration fees are currently deposited in the Motor Vehicle License Clearing Trust Fund for distribution.

B. SECTION DIRECTORY:

Section 1. Terminates the International Registration Clearing Trust Fund within the Department of Highway Safety and Motor Vehicles.

Section 2. Repeals paragraph (a) of subsection (4) of section 2 of chapter 2004-235, Laws of Florida.

Section 3. Provides and effective date of July 1, 2011.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

None.

2. Expenditures:

None.

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

None.

2. Expenditures:

None.

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None.

D. FISCAL COMMENTS:

None.

III. COMMENTS

A. CONSTITUTIONAL ISSUES:

1. Applicability of Municipality/County Mandates Provision:

None.

2. Other:

None.

B. RULE-MAKING AUTHORITY:

None.

C. DRAFTING ISSUES OR OTHER COMMENTS:

None.

IV. AMENDMENTS/ COMMITTEE SUBSTITUTE CHANGES