

1 A bill to be entitled
 2 An act relating to trust funds; terminating the
 3 Florida Forever Program Trust Fund within the
 4 Department of Environmental Protection; providing for
 5 the disposition of balances in, revenues of, and all
 6 outstanding appropriations of the trust fund;
 7 prescribing procedures for the termination of the
 8 trust fund; repealing s. 380.5115, F.S., relating to
 9 the Florida Forever Program Trust Fund within the
 10 Department of Environmental Protection; amending s.
 11 259.101, F.S.; revising the designation of revenues
 12 from the disposal of lands in the Preservation 2000
 13 program; providing an effective date.

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 15 Be It Enacted by the Legislature of the State of Florida:

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 17 Section 1. (1) The Florida Forever Program Trust Fund
 18 within the Department of Environmental Protection, FLAIR number
 19 20-2-349, is terminated.

20 (2) All current balances remaining in, all revenues of,
 21 and all outstanding appropriations of, the trust fund shall be
 22 transferred to the Florida Forever Trust Fund within the
 23 Department of Environmental Protection, FLAIR number 20-2-348.

24 (3) The Department of Environmental Protection shall pay
 25 any outstanding debts or obligations of the terminated fund as
 26 soon as practicable, and the Chief Financial Officer shall close
 27 out and remove the terminated fund from various state accounting
 28 systems using generally accepted accounting principles

29 concerning warrants outstanding, assets, and liabilities.

30 Section 2. Section 380.5115, Florida Statutes, is
 31 repealed.

32 Section 3. Paragraph (c) of subsection (6) of section
 33 259.101, Florida Statutes, is amended to read:

34 259.101 Florida Preservation 2000 Act.—

35 (6) DISPOSITION OF LANDS.—

36 (c) Notwithstanding paragraphs (a) and (b), no such
 37 disposition of land shall be made if such disposition would have
 38 the effect of causing all or any portion of the interest on any
 39 revenue bonds issued to fund the Florida Preservation 2000 Act
 40 to lose their exclusion from gross income for purposes of
 41 federal income taxation. Any revenue derived from the disposal
 42 of such lands may not be used for any purpose except for deposit
 43 into the Florida Preservation 2000 Trust Fund, or the Florida
 44 Forever Trust Fund within the Department of Environmental
 45 Protection, for recredit to the share held under subsection (3),
 46 in which such disposed land is described.

47 Section 4. This act shall take effect July 1, 2013.