

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the
 3 Federal Grants Trust Fund within the Department of
 4 Business and Professional Regulation without
 5 modification; amending s. 455.1165, F.S.; abrogating
 6 provisions relating to the termination of the trust
 7 fund, to conform; providing a contingent effective
 8 date.

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 10 WHEREAS, the Legislature wishes to extend the life of the
 11 Federal Grants Trust Fund within the Department of Business and
 12 Professional Regulation, which is otherwise scheduled to be
 13 terminated pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund before
 15 its scheduled termination date and has found that it continues
 16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
 18 policy concerning the trust fund sets adequate parameters for
 19 its use, NOW, THEREFORE,

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 21 Be It Enacted by the Legislature of the State of Florida:
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23 Section 1. The Federal Grants Trust Fund within the
 24 Department of Business and Professional Regulation, FLAIR number
 25 79-2-261, which is to be terminated pursuant to s. 19(f)(2),
 26 Article III of the State Constitution on July 1, 2015, is re-

27 | created.

28 | Section 2. Subsection (3) of section 455.1165, Florida
 29 | Statutes, is amended to read:

30 | 455.1165 Federal Grants Trust Fund.—

31 | ~~(3) In accordance with s. 19(f)(2), Art. III of the State~~
 32 | ~~Constitution, the Federal Grants Trust Fund shall, unless~~
 33 | ~~terminated sooner, be terminated on July 1, 2015. Before its~~
 34 | ~~scheduled termination, the trust fund shall be reviewed as~~
 35 | ~~provided in s. 215.3206(1) and (2).~~

36 | Section 3. This act shall take effect July 1, 2014, but it
 37 | shall not take effect unless it is enacted by a three-fifths
 38 | vote of the membership of each house of the Legislature.