

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the State
 3 Economic Enhancement and Development Trust Fund within
 4 the Department of Economic Opportunity without
 5 modification; amending s. 288.1201, F.S.; abrogating
 6 provisions relating to the termination of the trust
 7 fund, to conform; providing a contingent effective
 8 date.

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 10 WHEREAS, the Legislature wishes to extend the life of the
 11 State Economic Enhancement and Development Trust Fund within the
 12 Department of Economic Opportunity, which is otherwise scheduled
 13 to be terminated pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund before
 15 its scheduled termination date and has found that it continues
 16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
 18 policy concerning the trust fund sets adequate parameters for
 19 its use, NOW, THEREFORE,

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 21 Be It Enacted by the Legislature of the State of Florida:

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 23 Section 1. The State Economic Enhancement and Development
 24 Trust Fund within the Department of Economic Opportunity, FLAIR
 25 number 40-2-041, which is to be terminated pursuant to Section
 26 19(f) (2), Article III of the State Constitution on July 1, 2015,

PCB TEDAS 14-01

ORIGINAL

2014

27 | is re-created.

28 | Section 2. Subsection (4) of section 288.1201, Florida
 29 | Statutes, is amended to read:

30 | 288.1201 State Economic Enhancement and Development Trust
 31 | Fund.—

32 | ~~(4) In accordance with s. 19(f)(2), Art. III of the State~~
 33 | ~~Constitution, the trust fund shall, unless terminated sooner, be~~
 34 | ~~terminated on July 1, 2015. Before its scheduled termination,~~
 35 | ~~the trust fund shall be reviewed as provided in s. 215.3206(1)~~
 36 | ~~and (2).~~

37 | Section 3. This act shall take effect July 1, 2014, but it
 38 | shall not take effect unless it is enacted by a three-fifths
 39 | vote of the membership of each house of the Legislature.