

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the
 3 Florida ABLE Program Trust Fund within the State Board
 4 of Administration without modification; repealing s.
 5 1009.988(3), F.S.; abrogating provisions relating to
 6 the termination of the trust fund, to conform;
 7 providing an effective date.

8 WHEREAS, the Legislature wishes to extend the life of the
 9 Florida ABLE Program Trust Fund within the State Board of
 10 Administration, which is otherwise scheduled to be terminated
 11 pursuant to constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the trust fund before
 13 its scheduled termination date and has found that it continues
 14 to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
 16 policy concerning the trust fund sets adequate parameters for
 17 its use, NOW, THEREFORE,

18
 19 Be It Enacted by the Legislature of the State of Florida:

20
 21 Section 1. The Florida ABLE Program Trust Fund within the
 22 State Board of Administration, FLAIR number 71-8-538086, which
 23 is to be terminated pursuant to Section 19(f), Article III of
 24 the State Constitution on May 21, 2019, is re-created.

25 Section 2. Subsection (3) of section 1009.988, Florida

26 | Statutes, is repealed.

27 | Section 3. This act shall take effect May 21, 2019, but it
28 | shall not take effect unless it is enacted by a three-fifths
29 | vote of the membership of each house of the Legislature.