

1 A bill to be entitled
 2 An act relating to high school graduation
 3 requirements; amending s. 1003.4282, F.S.; revising
 4 the courses required for a standard diploma; requiring
 5 school districts to provide a financial literacy
 6 course as an elective; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:
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10 Section 1. Paragraphs (d) and (g) of subsection (3) of
 11 section 1003.4282, Florida Statutes, are amended to read:

12 1003.4282 Requirements for a standard high school
 13 diploma.—

14 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT
 15 REQUIREMENTS.—

16 (d) Three credits in social studies.—A student must earn
 17 one credit in United States History, + one credit in World
 18 History, + one-half credit in economics, ~~which must include~~
 19 ~~financial literacy~~; and one-half credit in United States
 20 Government. The United States History EOC assessment constitutes
 21 30 percent of the student's final course grade.

22 (g) Eight credits in electives.—

23 1. School districts must develop and offer coordinated
 24 electives so that a student may develop knowledge and skills in
 25 his or her area of interest, such as electives with a STEM or

26 liberal arts focus. Such electives must include opportunities
27 for students to earn college credit, including industry-
28 certified career education programs or series of career-themed
29 courses that result in industry certification or articulate into
30 the award of college credit, or career education courses for
31 which there is a statewide or local articulation agreement and
32 which lead to college credit.

33 2. Students must be provided the opportunity to learn
34 personal financial literacy through a one-half credit financial
35 literacy course. Instruction for personal financial literacy
36 must include the following:

37 a. Types of bank accounts offered, opening and managing a
38 bank account, and assessing the quality of a depository
39 institution's services.

40 b. Balancing a checkbook.

41 c. Basic principles of money management, such as spending,
42 credit, credit scores, and managing debt, including retail and
43 credit card debt.

44 d. Completing a loan application.

45 e. Receiving an inheritance and related implications.

46 f. Basic principles of personal insurance policies.

47 g. Computing federal income taxes.

48 h. Local tax assessments.

49 i. Computing interest rates by various mechanisms.

50 j. Simple contracts.

- 51 k. Contesting an incorrect billing statement.
- 52 1. Types of savings and investments.
- 53 m. State and federal laws concerning finance.

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55 The department shall identify freely available assessments or
56 certificates that enable students to demonstrate proficiency in
57 personal financial literacy without taking the course.

58 Section 2. This act shall take effect July 1, 2018.