



**Conference Committee on
House Education Appropriations
Subcommittee/Senate Appropriations
Subcommittee on Education**

FEFP

House Offer # 1

**Sunday, June 7, 2015
5:45 P.M. - 6:45 P.M.**

412 Knott

FLORIDA EDUCATION FINANCE PROGRAM
2015-2016 FEFP - HB 5001 CALCULATION

Statewide Summary
Comparison to 2014-2015 Fourth Calculation

	2014-2015 Fourth Calculation	2015-2016 HB 5001 Calculation	Difference	Percentage Difference
MAJOR FEFP FORMULA COMPONENTS				
Unweighted FTE	2,743,616.85	2,773,673.69	30,056.84	1.10%
Weighted FTE	2,974,990.78	3,009,994.99	35,004.21	1.18%
School Taxable Value	1,519,436,327,935	1,615,112,768,077	95,676,440,142	6.30%
Required Local Effort Millage	5.089	5.089	0.000	0.00%
.748 Discretionary Millage	0.748	0.748	0.000	0.00%
Total Millage	5.837	5.837	0.000	0.00%
Base Student Allocation	4,031.77	4,158.80	127.03	3.15%
FEFP DETAIL				
WFTE x BSA x DCD	12,003,625,958	12,527,373,354	523,747,396	4.36%
Declining Enrollment Supplement	554,739	1,102,605	547,866	98.76%
Sparsity Supplement	48,318,959	52,800,000	4,481,041	9.27%
State Funded Discretionary Contribution	14,659,078	15,934,195	1,275,117	8.70%
.748 Millage Compression	168,110,006	180,808,212	12,698,206	7.55%
Safe Schools	64,456,019	64,456,019	0	0.00%
Supplemental Academic Instruction	642,089,342	648,910,576	6,821,234	1.06%
Reading Instruction Allocation	130,000,000	130,000,000	0	0.00%
ESE Guaranteed Allocation	950,781,688	959,182,058	8,400,370	0.88%
DJJ Supplemental	7,553,741	7,471,265	(82,476)	-1.09%
Student Transportation	424,875,855	429,530,450	4,654,595	1.10%
Instructional Materials	223,382,911	225,830,113	2,447,202	1.10%
Teachers Classroom Supply Asst Program	45,286,750	45,286,750	0	0.00%
Virtual Education Contribution	21,307,991	15,883,260	(5,424,731)	-25.46%
Digital Classrooms Allocation	40,000,000	60,000,000	20,000,000	50.00%
TOTAL FEFP	14,785,003,037	15,364,568,857	579,565,820	3.92%
ADJUSTMENTS				
Required Local Effort Taxes	7,179,758,192	7,605,935,822	426,177,630	5.94%
Proration to Funds Available	105,282,828	0	(105,282,828)	-100.00%
LESS ADJUSTMENTS	7,285,041,020	7,605,935,822	320,894,802	4.40%
STATE FEFP	7,499,962,017	7,758,633,035	258,671,018	3.45%
STATE CATEGORICAL PROGRAMS				
District Lottery/School Recognition Funds	134,582,877	134,582,877	0	0.00%
Class Size Reduction Allocation	3,013,103,776	3,040,910,760	27,806,984	0.92%
TOTAL STATE CATEGORICAL FUNDING	3,147,686,653	3,175,493,637	27,806,984	0.88%
TOTAL STATE FUNDING	10,647,648,670	10,934,126,672	286,478,002	2.69%
LOCAL FUNDING				
Total Required Local Effort	7,179,758,192	7,605,935,822	426,177,630	5.94%
.748 Discretionary Local Effort	1,077,326,774	1,145,106,694	67,779,920	6.29%
TOTAL LOCAL FUNDING	8,257,084,966	8,751,042,516	493,957,550	5.98%
TOTAL FUNDING (State and Local)	18,904,733,636	19,685,169,188	780,435,552	4.13%
Total Dollars per Unweighted FTE	6,890.44	7,097.15	206.71	3.00%