



**House Appropriations/Senate Appropriations
Conference Chairs**

**Conforming Bill
HB 5005 – State Administered Retirement Systems**

**Monday, April 28, 2014
212 Knott Building
11:00 PM**

Senate Appropriations Committee / House Appropriations Committee
Fiscal Year 2014-2015
State Administered Retirement Systems - Senate Bill 2506 / House Bill 5005

Line	Issue	Senate	House	House Offer #1
1	Section 112.363			
	Employer paid contribution rates	Increases rates from 1.20% of salary to 1.30% of salary, effective July 1, 2014.	Increases rates from 1.20% of salary to 1.26% of salary, effective July 1, 2014.	House Position on Rate, Senate Position on Language
2	Section 121.052			
	Employer paid contribution rates for Elected Officers' Class	Increases rates from 1.20% of salary to 1.30% of salary, effective July 1, 2014.	Increases rates from 1.20% of salary to 1.26% of salary, effective July 1, 2014.	House Position
3	Section 121.055			
	Employer paid contribution rates for Senior Management Class	Increases rates from 1.20% of salary to 1.30% of salary, effective July 1, 2014.	Increases rates from 1.20% of salary to 1.26% of salary, effective July 1, 2014.	House Position
4	Section 121.071			
	Employer paid contribution rates for Regular Class, Special Risk Class, Special Risk Administrative Support Class	Increases rates from 1.20% of salary to 1.30% of salary, effective July 1, 2014.	Increases rates from 1.20% of salary to 1.26% of salary, effective July 1, 2014.	House Position
5	Section 121.71			
	Normal Cost Contribution	Sets contribution rates at blended rates based on 2013 Valuation	Sets contribution rates at blended rates based on 2013 Valuation	Identical
	Contribution for unfunded actuarial liability	Sets contribution rates at blended rates based on 2013 Valuation	Sets contribution rates at blended rates based on 2013 Valuation	Identical
6	Section 121.74			
	Administrative and education expenses	Revises terminology to refer to an employer assessment to offset the costs of administering the investment plan and providing education services	Silent	Senate Position
7	Important state interest relating to retirement costs	Included	Included	Identical
8	Important state interest relating to health insurance subsidy costs	Included	Silent	Senate Position

