HB 1237 2015

1 A bill to be entitled 2 An act relating to trust funds; creating s. 551.2045, 3 F.S.; creating the Destination Resort Trust Fund within the Department of Gaming Control; providing the 4 5 purpose of the trust fund; providing for future review 6 and termination or re-creation of the trust fund; 7 providing a contingent effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 Section 1. Section 551.317, Florida Statutes, is created 11 12 to read: 13 551.2045 Destination Resort Trust Fund.-14 (1) The Destination Resort Trust Fund is created within 15 the Department of Gaming Control. 16 The trust fund is established for the deposit of 17 application and licensing fees of destination resorts and any 18 other funds as provided by law. 19 (4) Moneys in the trust fund shall be used by the 20 department and the Department of Law Enforcement for the 21 regulation of limited gaming, investigations, and enforcement of 22 this part and the review of applications and background

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investigation of applicants. On June 30, any unappropriated

funds in excess of those necessary for incurred obligations and

subsequent year cash flow for operations of the department shall

be deposited with the Chief Financial Officer to the credit of

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the General Revenue Fund.

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(4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2015, if HB 1233 or similar legislation takes effect, such legislation is enacted in the same legislative session, or an extension thereof, and becomes law, and only if this act is enacted by a three-fifths vote of the membership of each house of the Legislature.