By Senator Braynon

36-00368-15 20151336

A bill to be entitled

An act relating to charter schools; amending s. 1002.33, F.S.; requiring a charter school applicant to provide verified evidence of a surety bond or secured escrow account in a certain amount within a specified timeframe; amending s. 1002.331, F.S.; conforming a cross-reference; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Present paragraphs (g) and (h) of subsection (6) of section 1002.33, Florida Statutes, are redesignated as paragraphs (h) and (i), respectively, and a new paragraph (g) is added to that subsection to read:

1002.33 Charter schools.-

- (6) APPLICATION PROCESS AND REVIEW.—Charter school applications are subject to the following requirements:
- (g) After approval of its application, but before the first day of classes, a charter school applicant shall provide verified evidence of a surety bond or secured escrow account in an amount that meets or exceeds the expense projection for the first year of operation, including, but not limited to, all salaries, leases, and purchase services.

Section 2. Paragraph (a) of subsection (3) of section 1002.331, Florida Statutes, is amended to read:

1002.331 High-performing charter schools.-

(3)(a) A high-performing charter school may submit an application pursuant to s. 1002.33(6) in any school district in the state to establish and operate a new charter school that

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will substantially replicate its educational program. An application submitted by a high-performing charter school must state that the application is being submitted pursuant to this paragraph and must include the verification letter provided by the Commissioner of Education pursuant to subsection (5). If the sponsor fails to act on the application within 60 days after receipt, the application is deemed approved and the procedure in $\underline{s.\ 1002.33(6)(i)}\ \underline{s.\ 1002.33(6)(h)}\$ applies. If the sponsor denies the application, the high-performing charter school may appeal pursuant to $\underline{s.\ 1002.33(6)}$.

Section 3. This act shall take effect July 1, 2015.