

# Appropriations Project Request - Fiscal Year 2018-19

## For projects meeting the Definition of House Rule 5.14

1. Title of Project: Florida Atlantic University Tech Runway
2. Date of Submission: 11/08/2017
3. House Member Sponsor: Bill Hager  
Members Copied:

### 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? Yes  
***If answer to 4a is ?No? skip 4b and 4c and proceed to 4d, Col. E***
- b. What is the most recent fiscal year the project was funded? 2017-18
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request:

FY:	Input Prior Year Appropriation for this project for FY 2017-18 <i>(If appropriated in 2017-18 enter the appropriated amount, even if vetoed.)</i>			Develop New Funds Request for FY 2018-19 <i>(Requests for additional RECURRING funds are prohibited.)</i>		
Column:	A	B	C	D	E	F
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated  <i>(Recurring plus Nonrecurring: column A + column B)</i>	Recurring Base Budget  <i>(Will equal non-vetoed amounts provided in Column A)</i>	<b>Additional Nonrecurring Request</b>	<b>TOTAL Nonrecurring plus Recurring Base Funds</b>  <i>(Will equal the amount from the Recurring base in Column D plus the Additional Nonrecurring Request in Column E.)</i>
Input Amounts:		1,016,115	1,016,115		3,000,000	3,000,000

5. Are funds for this issue requested in a state agency's Legislative Budget Request submitted for FY 2018-19? No
  - 5a. If yes, which state agency?
  - 5b. If no, which is the most appropriate state agency to place an appropriation for the issue being requested? Department of Economic Opportunity
  - 5c. Has the appropriate state agency for administering the funding, if the request were appropriated, been contacted? Yes
  - 5d. Describe penalties for failing to meet deliverables or performance measures which the agency should provide in its contract to administer the funding if appropriated.  
Increased reporting periods; improvement period followed by contract cancellation.

6. Requester:

- a. Name: John W. Kelly, Ph.D.
- b. Organization: Florida Atlantic University
- c. Email: president@fau.edu
- d. Phone #: (561)297-3450

7. Contact for questions about specific technical or financial details about the project:

- a. Name: Ryan Britton
- b. Organization: Florida Atlantic Univeristy
- c. Email: rbritto2@fau.edu
- d. Phone #: (954)579-7669

8. Is there a registered lobbyist working to secure funding for this project?

- a. Name: Ken Pruitt
- b. Firm: The P5 Group
- c. Email: Ken@thep5group.com
- d. Phone #: (772)971-5760

9. Organization or Name of entity receiving funds:

- a. Name: Florida Atlantic University
- b. County (County where funds are to be expended): Palm Beach
- c. Service Area (Counties being served by the service(s) provided with funding): Broward, Indian River, Martin, Okeechobee, Palm Beach, St. Lucie

10. What type of organization is the entity that will receive the funds? (Select one)

- For Profit
- Non Profit 501(c) (3)
- Non Profit 501(c) (4)
- Local Government
- University or College
- Other (Please describe)

11. What is the specific purpose or goal that will be achieved by the funds being requested?

New funding will allow FAU Tech Runway to increase the number of Lunch Competition ventures, upgrade and expand infrastructure inside the facility, scale the new services offered in Tech Runway and offer direct support to the University's other research pillars.

12. Provide specific details on how funds will be spent. (Select all that apply)

Spending Category	Description	Nonrecurring (Should equal 4d, Col. E) Enter ?? if request is zero for the category
Administrative Costs:		
<input type="checkbox"/> a. Executive Director/Project Head Salary and Benefits		
<input type="checkbox"/> b. Other Salary and Benefits		
<input type="checkbox"/> c. Expense/Equipment/Travel/Supplies/Other		
<input type="checkbox"/> d. Consultants/Contracted Services/Study		
Operational Costs:		
<input checked="" type="checkbox"/> e. Salaries and Benefits	Faculty and instructors for Tech Runway Bootcamp, part time employees/student interns	589,500
<input checked="" type="checkbox"/> f. Expenses/Equipment/Travel/Supplies/Other	Seed funding provided to Tech Runway companies, Tech Runway business expenses and other operational costs, Tech Runway events-business plan competition, FAU Wave competition	1,559,000
<input checked="" type="checkbox"/> g. Consultants/Contracted Services/Study	Business services provided to the Tech Runway companies	851,500
Fixed Capital Construction/Major Renovation:		

<input type="checkbox"/> h. Construction/Renovation/Land/Planning Engineering		
TOTAL		3,000,000

13. For the Fixed Capital Costs requested with this issue (In Question 12, category ?h. Fixed Capital Outlay? was selected), what type of ownership will the facility be under when complete? (Select one correct option)

N/A

14. Is the project request an information technology project?

No

15. Is there any documented show of support for the requested project in the community including public hearings, letters of support, major organizational backing, or other expressions of support?

Yes

15a. Please Describe:

The Palm Beach County Business Development Board, the Boca Raton Chamber of Commerce, Florida Power and Light, and Modernizing Medicine have all been supported by Tech Runway.

16. Has the need for the funds been documented by a study, completed by an independent 3rd party, for the area to be served?

No

17. Will the requested funds be used directly for services to citizens?

Yes

17a. What are the activities and services that will be provided to meet the purpose of the funds?

Tech Runway will continue to offer one year of rent-free office space in a new Tech Runway facility, a 16-week program of formal entrepreneurial instruction, expert team mentoring based on MIT's Venture Mentoring Service model, up to \$25,000 in seed capital, and facilitate access to Tech

17b. Describe the direct services to be provided to the citizens by the funding requested.

Tech Runway provides entrepreneurs with a complete ecosystem to operate, educate, find mentorship, and fund their companies.

17c. Describe the target population to be served (i.e., "the majority of the funds requested will serve these target populations or groups").

Select all that apply to the target population:

Elderly persons

- Persons with poor mental health
- Persons with poor physical health
- Jobless persons
- Economically disadvantaged persons
- At-risk youth
- Homeless
- Developmentally disabled
- Physically disabled
- Drug users (in health services)
- Preschool students
- Grade school students
- High school students
- University/college students
- Currently or formerly incarcerated persons
- Drug offenders (in criminal Justice)
- Victims of crime
- General (The majority of the funds will benefit no specific group)
- Other (Please describe)

17d. How many in the target population are expected to be served?

- < 25
- 25-50
- 51-100
- 101-200
- 201-400
- 401-800
- >800

18. What benefits or outcomes will be realized by the expenditure of funds requested? (Select each Benefit/Outcome that applies)

Benefit or Outcome	Provide a specific measure of the benefit or outcome	Describe the method for measuring level of benefit
<input type="checkbox"/> Improve physical health		
<input type="checkbox"/> Improve mental health		

<input type="checkbox"/> Enrich cultural experience		
<input type="checkbox"/> Improve agricultural production/promotion/education		
<input checked="" type="checkbox"/> Improve quality of education	FAU Tech Runway Bootcamp is an intensive coursework that helps an entrepreneur take their idea to market. Case studies are produced in collaboration with FAU's College of Business	Tracking FAU Tech Runway companies throughout their entire lifecycle, jobs created, internships created, salaries, revenue generated, capital raised
<input type="checkbox"/> Enhance/preserve/improve environmental or fish and wildlife quality		
<input type="checkbox"/> Protect the general public from harm (environmental, criminal, etc.)		
<input type="checkbox"/> Improve transportation conditions		
<input checked="" type="checkbox"/> Increase or improve economic activity	FAU Tech Runway companies are tracked through their entire lifecycle and all aspects of the companies are measured	Successful startups, jobs created, internships created, average salary, revenue generated, capital raised
<input type="checkbox"/> Increase tourism		
<input checked="" type="checkbox"/> Create specific immediate job opportunities	FAU Tech Runway helps entrepreneurs take their ideas to market and successfully launch their companies	Companies launched, jobs created, internships created, average salary, revenue generated, capital raised
<input checked="" type="checkbox"/> Enhance specific individual's economic self sufficiency	FAU Tech runway helps entrepreneurs take their ideas to market and successfully launch companies	Jobs created, average salary, revenue generated, capital raised
<input type="checkbox"/> Reduce recidivism		

<input type="checkbox"/> Reduce substance abuse		
<input type="checkbox"/> Divert from Criminal/Juvenile justice system		
<input type="checkbox"/> Improve wastewater management		
<input type="checkbox"/> Improve stormwater management		
<input type="checkbox"/> Improve groundwater quality		
<input type="checkbox"/> Improve drinking water quality		
<input type="checkbox"/> Improve surface water quality		
<input type="checkbox"/> Other (Please describe):		

19. Provide the total cost of the project for FY 2018-19 from all sources of funding (Enter ?0? if amount is zero):

Type of Funding	Amount	Percent of Total	Are the other sources of funds guaranteed in writing?
1. Amount Requested from the State in this Appropriations Project Request:	3,000,000	93.4%	N/A
2. Federal:	0	0.0%	No
3. State: (Excluding the requested Total Amount in #4d, Column F)	0	0.0%	No
4. Local:	0	0.0%	No
5. Other:	213,000	6.6%	Yes
<b>TOTAL</b>	<b>3,213,000</b>	<b>100%</b>	

20. Is this a multi-year project requiring funding from the state for more than one year?

Yes

20a. How much state funding would be requested after 2018-19 over the next 5 years?

- <1M
- 1-3M
- >3-10M
- >10M

20b. How many additional years of state support do you expect to need for this project?

- 1 year
- 2 years
- 3 years
- 4 years
- >= 5 years

20c. What is the total project cost for all years including all federal, local, state, and any other funds? Select the single answer which best describes the total project cost. If funds requested are for ongoing services or for recurring activities, select ?ongoing activity?.

- Ongoing activity ? no total cost
- <1M
- 1-3M
- >3-10M
- >10M