

Appropriations Project Request - Fiscal Year 2018-19

For projects meeting the Definition of House Rule 5.14

1. Title of Project: TEC Garage - Accelerator and Capitol Connection Program

2. Date of Submission: 11/07/2017

3. House Member Sponsor: James Grant

Members Copied:

4. DETAILS OF AMOUNT REQUESTED:

- Has funding been provided in a previous state budget for this activity? Yes
If answer to 4a is ?No? skip 4b and 4c and proceed to 4d, Col. E
- What is the most recent fiscal year the project was funded? 2017-18
- Were the funds provided in the most recent fiscal year subsequently vetoed? Yes
- Complete the following Project Request Worksheet to develop your request:

FY:	Input Prior Year Appropriation for this project for FY 2017-18 (If appropriated in 2017-18 enter the appropriated amount, even if vetoed.)			Develop New Funds Request for FY 2018-19 (Requests for additional RECURRING funds are prohibited.)		
Column:	A	B	C	D	E	F
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated (Recurring plus Nonrecurring: column A + column B)	Recurring Base Budget (Will equal non- vetoed amounts provided in Column A)	Additional Nonrecurring Request	TOTAL Nonrecurring plus Recurring Base Funds (Will equal the amount from the Recurring base in Column D plus the Additional Nonrecurring Request in Column E.)
Input Amounts:		400,000	400,000		400,000	400,000

5. Are funds for this issue requested in a state agency's Legislative Budget Request submitted for FY 2018-19? No

5a. If yes, which state agency?

5b. If no, which is the most appropriate state agency to place an appropriation for the issue being requested? Department of Economic Opportunity

5c. Has the appropriate state agency for administering the funding, if the request were appropriated, been contacted? No

5d. Describe penalties for failing to meet deliverables or performance measures which the agency should provide in its contract to administer the funding if appropriated.

TEC GARAGE St Petersburg has always met or surpassed deliverables. However, if they fail to meet deliverables in accordance with this request, an abatement of allocated funds will be accepted until such time as the program raises deliverables to high performing levels.

6. Requester:

- a. Name: Tonya Elmore
- b. Organization: STAR-TEC Enterprises, Inc.
- c. Email: elmoret@tbinnovates.com
- d. Phone #: (727)517-5796

7. Contact for questions about specific technical or financial details about the project:

- a. Name: Tonya Elmore
- b. Organization: STAR-TEC Enterprises, Inc.
- c. Email: elmoret@tbinnovates.com
- d. Phone #: (727)517-5796

8. Is there a registered lobbyist working to secure funding for this project?

- a. Name: Alan Suskey
- b. Firm: Suskey Consulting
- c. Email: as@suskeyconsulting.com
- d. Phone #: (850)510-8314

9. Organization or Name of entity receiving funds:

- a. Name: STAR-TEC Enterprises, Inc. (dba TEC Garage)
- b. County (County where funds are to be expended): Pinellas
- c. Service Area (Counties being served by the service(s) provided with funding): Hillsborough, Pasco, Pinellas, Polk, Sarasota

10. What type of organization is the entity that will receive the funds? (Select one)

- ☐ For Profit
- ☒ Non Profit 501(c) (3)
- ☐ Non Profit 501(c) (4)
- ☐ Local Government
- ☐ University or College

☐ Other (Please describe)

11. What is the specific purpose or goal that will be achieved by the funds being requested?

TEC Garage will expand its services to include an accelerator program focused on getting early stage ventures in growing revenues and securing capital required for growth.

12. Provide specific details on how funds will be spent. (Select all that apply)

Spending Category	Description	Nonrecurring (Should equal 4d, Col. E) Enter ?0? if request is zero for the category
Administrative Costs:		
<input type="checkbox"/> a. Executive Director/Project Head Salary and Benefits		
<input checked="" type="checkbox"/> b. Other Salary and Benefits	Administrative support to operation team members - set up meetings, schedule clients, Salary, payroll taxes and limited benefits.	46,000
<input checked="" type="checkbox"/> c. Expense/Equipment/Travel/Supplies/Other	License fees and travel for programs specific to angel networks and capital groups.	6,900
<input type="checkbox"/> d. Consultants/Contracted Services/Study		
Operational Costs:		
<input checked="" type="checkbox"/> e. Salaries and Benefits	Full-time employees consist of Client Director; Director of Capital Connections, an Educational/Events manager and 20% of the President/CEO hours to work with management team and community stakeholders.	286,000

<input checked="" type="checkbox"/> f. Expenses/Equipment/Travel/Supplies/Other	Telecom, Insurance, limited travel, rent and supplies related to project	46,100
<input checked="" type="checkbox"/> g. Consultants/Contracted Services/Study	Consultant to provide direction on establishing a revolving loan fund and an angel network.	15,000
Fixed Capital Construction/Major Renovation:		
<input type="checkbox"/> h. Construction/Renovation/Land/Planning Engineering		
TOTAL		400,000

13. For the Fixed Capital Costs requested with this issue (In Question 12, category ?h. Fixed Capital Outlay? was selected), what type of ownership will the facility be under when complete? (Select one correct option)

N/A

14. Is the project request an information technology project?

No

15. Is there any documented show of support for the requested project in the community including public hearings, letters of support, major organizational backing, or other expressions of support?

Yes

15a. Please Describe:

Pinellas County Economic Development Authority has provided program funding in form of space/grants. Many organizations have provided letters of support and program support including the Tampa Bay Tech Forum, local Colleges and Universities, Research Institutions, Chambers of Commerce, Downtown Partnership, municipalities and more.

16. Has the need for the funds been documented by a study, completed by an independent 3rd party, for the area to be served?

Yes

16a. Please Describe:

In 2013, STAR-TEC Enterprises commissioned a feasibility study to determine best location for growth and sustainability. The study noted that STAR-TEC was the best champion for the project and the best location to grow tech entrepreneurs was within Pinellas County/St. Petersburg.

17. Will the requested funds be used directly for services to citizens?

Yes

17a. What are the activities and services that will be provided to meet the purpose of the funds?

Innovators and entrepreneurs will gain access to experienced mentors and funders to develop their concept into a viable sustainable business that hires and attracts tech talent to the region.

17b. Describe the direct services to be provided to the citizens by the funding requested.

Services will include weekly coaching, educational programming, mentoring, access to capital, accelerator bootcamps and other related program activities.

17c. Describe the target population to be served (i.e., "the majority of the funds requested will serve these target populations or groups.").

Select all that apply to the target population:

- ☐ Elderly persons
- ☐ Persons with poor mental health
- ☐ Persons with poor physical health
- ☐ Jobless persons
- ☐ Economically disadvantaged persons
- ☐ At-risk youth
- ☐ Homeless
- ☐ Developmentally disabled
- ☐ Physically disabled
- ☐ Drug users (in health services)
- ☐ Preschool students
- ☐ Grade school students
- ☐ High school students
- ☐ University/college students
- ☐ Currently or formerly incarcerated persons
- ☐ Drug offenders (in criminal Justice)
- ☐ Victims of crime
- ☒ General (The majority of the funds will benefit no specific group)
- ☒ Other (Please describe): Give innovator or entrepreneur with the capacity to create a tech company.

17d. How many in the target population are expected to be served?

- ☐ < 25
- ☐ 25-50
- ☐ 51-100
- ☐ 101-200
- ☒ 201-400
- ☐ 401-800
- ☐ >800

18. What benefits or outcomes will be realized by the expenditure of funds requested? (Select each Benefit/Outcome that applies)

Benefit or Outcome	Provide a specific measure of the benefit or outcome	Describe the method for measuring level of benefit
<input type="checkbox"/> Improve physical health		
<input type="checkbox"/> Improve mental health		
<input checked="" type="checkbox"/> Enrich cultural experience	TEC Garage partners with Creative Pinellas to provide 25 local artists/creatives educational program to assist them with turning their passion into a sustainable business.	Number of artists completing educational program, hours mentoring local artists.
<input type="checkbox"/> Improve agricultural production/promotion/education		
<input checked="" type="checkbox"/> Improve quality of education	Thirty businesses will be launched and three funded via boot strap, venture, angel, friends and family money. three hundred attendees will be at local events.	Number of attendees at educational events, number of startups launched, number of mentor hours, number of participants receiving funding in capital connection series.
<input type="checkbox"/> Enhance/preserve/improve environmental or fish and wildlife quality		
<input type="checkbox"/> Protect the general public from harm (environmental, criminal, etc.)		
<input type="checkbox"/> Improve transportation conditions		

<input checked="" type="checkbox"/> Increase or improve economic activity	Above Average High Tech jobs - a minimum of 50 new jobs - estimated ROI ix 10X	Number employees and incubated tech companies, capital raised, occupancy rate, volunteer hours, etc.
<input type="checkbox"/> Increase tourism		
<input checked="" type="checkbox"/> Create specific immediate job opportunities	Two high school ventures will be launched.	Provide a business canvas model curriculum for launching a business to local high school students via our educational program
<input type="checkbox"/> Enhance specific individual?s economic self sufficiency		
<input type="checkbox"/> Reduce recidivism		
<input type="checkbox"/> Reduce substance abuse		
<input type="checkbox"/> Divert from Criminal/Juvenile justice system		
<input type="checkbox"/> Improve wastewater management		
<input type="checkbox"/> Improve stormwater management		
<input type="checkbox"/> Improve groundwater quality		
<input type="checkbox"/> Improve drinking water quality		
<input type="checkbox"/> Improve surface water quality		
<input type="checkbox"/> Other (Please describe):		

19. Provide the total cost of the project for FY 2018-19 from all sources of funding (Enter ?0? if amount is zero):

Type of Funding	Amount	Percent of Total	Are the other sources of funds guaranteed in writing?
1. Amount Requested from the State in this Appropriations Project Request:	400,000	52.4%	N/A

2. Federal:	0	0.0%	No
3. State: (Excluding the requested Total Amount in #4d, Column F)	0	0.0%	No
4. Local:	250,000	32.8%	Yes
5. Other:	113,015	14.8%	Yes
TOTAL	763,015	100%	

20. Is this a multi-year project requiring funding from the state for more than one year?

No