



Finance and Tax Committee

Wednesday, February 1, 2012

1:00 p.m.

Morris Hall

ACTION PACKET

Dean Cannon
Speaker

Stephen Precourt
Chair

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

Summary:

Finance & Tax Committee

Wednesday February 01, 2012 01:00 pm

CS/HB 87	Favorable With Committee Substitute	Yeas: 19	Nays: 3
HB 361	Favorable	Yeas: 20	Nays: 0
HJR 1003	Favorable	Yeas: 18	Nays: 5
HB 1005	Favorable With Committee Substitute	Yeas: 17	Nays: 5
HB 1119	Favorable With Committee Substitute	Yeas: 21	Nays: 0
HJR 1289	Favorable	Yeas: 15	Nays: 8
HB 1291	Favorable With Committee Substitute	Yeas: 13	Nays: 8
HB 1491	Favorable	Yeas: 19	Nays: 3
PCB FTC 12-01	Favorable With Amendments	Yeas: 18	Nays: 0
PCB FTC 12-02	Favorable With Amendments	Yeas: 21	Nays: 0
PCB FTC 12-03	Favorable	Yeas: 20	Nays: 0
PCB FTC 12-07	Favorable With Amendments	Yeas: 19	Nays: 0

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

Attendance:

	<i>Present</i>	<i>Absent</i>	<i>Excused</i>
Stephen Precourt (Chair)	X		
Joseph Abruzzo	X		
Larry Ahern	X		
Ben Albritton	X		
Lori Berman	X		
Douglas Broxson	X		
Matthew Caldwell	X		
Fredrick Costello	X		
Jose Diaz	X		
Reggie Fullwood			X
James Grant	X		
John Julien	X		
Debbie Mayfield	X		
George Moraitis, Jr.	X		
Scott Randolph	X		
Lake Ray	X		
Michelle Rehwinkel Vasilinda	X		
Hazelle Rogers	X		
Patrick Rooney, Jr.	X		
W. Gregory Steube	X		
Perry Thurston, Jr.	X		
Charles Van Zant	X		
Michael Weinstein	X		
Ritch Workman	X		
Totals:	23	0	1

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

CS/HB 87 : Tax on Severance and Production of Oil

Favorable With Committee Substitute

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda			X		
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 19		Total Nays: 3			

Appearances:

R. Dale Patchett (Lobbyist) - Proponent
Brietburn Florida LLC
3069 Carlow Circle
Tallahassee FL 32309
Phone: 850-509-9509

Davin Suggs (Lobbyist) - Information Only
Florida Association of Counties

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 87 (2012)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
2 Representative Ray offered the following:

3
4 **Amendment to Amendment (000001) by Representative Hudson**

5 Remove line 12 of the amendment and insert:

6 (2) ~~Beginning July 1, 1995,~~ The remaining proceeds in the
7

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> (Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Hudson offered the following:

3

4 **Amendment (with title amendment)**

5 Remove line 39 and insert:

6 Section 2. Subsection (2) of section 211.06, Florida
 7 Statutes, is amended to read:

8 211.06 Oil and Gas Tax Trust Fund; distribution of tax
 9 proceeds.—All taxes, interest, and penalties imposed under this
 10 part shall be collected by the department and placed in a
 11 special fund designated the "Oil and Gas Tax Trust Fund."

12 (2) Beginning July 1, 1995, the remaining proceeds in the
 13 Oil and Gas Tax Trust Fund shall be distributed monthly by the
 14 department and shall be paid into the State Treasury as follows:

15 (a) To the credit of the General Revenue Fund of the
 16 state:

17 1. Seventy-five percent of the proceeds from the oil
 18 production tax imposed under s. 211.02(1)(c).

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 87 (2012)

Amendment No. 1

19 2. Sixty-~~threeseven~~ and one-half percent of the proceeds
20 from the tax on small well oil, ~~and~~ tertiary oil, and mature
21 field recovery oil imposed under s. 211.02(1)(a) and s.
22 211.02(1)(b).

23 3. Sixty-seven and one-half percent of the proceeds from
24 the tax on gas imposed under s. 211.025.

25 4. Sixty-seven and one-half percent of the proceeds of the
26 tax on sulfur imposed under s. 211.026.

27 (b) To the credit of the general revenue fund of the board
28 of county commissioners of the county where produced, subject to
29 the service charge imposed under chapter 215:

30 1. Twelve and one-half percent of the proceeds from the
31 tax on oil imposed under s. 211.02(1)(c).

32 2. Twenty percent of the proceeds from the tax on small
33 well oil, ~~and~~ tertiary oil, and mature field recovery oil
34 imposed under s. 211.02(1)(a) and s. 211.02(1)(b).

35 3. Twenty percent of the proceeds from the tax on gas
36 imposed under s. 211.025.

37 4. Twenty percent of the proceeds from the tax on sulfur
38 imposed under s. 211.026.

39 (c) To the credit of the Minerals Trust Fund:

40 1. Twelve and one-half percent of the proceeds from the
41 tax on oil imposed under s. 211.02(1)(c).

42 2. ~~Sixteen~~~~Twelve~~ and one-half percent of the proceeds from
43 the tax on oil, ~~and~~ tertiary oil, and mature field recovery oil
44 imposed under s. 211.02(1)(a) and s. 211.02(1)(b).

45 3. Twelve and one-half percent of the proceeds from the
46 tax on gas imposed under s. 211.025.

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 87 (2012)

Amendment No. 1

47 | 4. Twelve and one-half percent of the proceeds from the
48 | tax on sulfur imposed under s. 211.026.

49 |

50 | Section 3. This act shall take effect July 1, 2012.

51 |

52 |

53 |

54 | -----

55 |

T I T L E A M E N D M E N T

56 |

Remove line 6 and insert:

57 |

oil; amending s. 211.06, F.S.; revising distributions; providing
58 | an effective date

59 |

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 361 : Exemptions from Local Business Taxes

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman	X				
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph			X		
Lake Ray	X				
Michelle Rehwinkel Vasilinda			X		
Hazelle Rogers			X		
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.	X				
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 20		Total Nays: 0			

Appearances:

Davin Suggs (Lobbyist) - Information Only
Florida Association of Counties

Amber Hughes (Lobbyist) - Opponent
Florida League of Cities
PO Box 1756
Tallahassee FL 32302
Phone: 701-3621

Trey Price (Lobbyist) - Proponent
Florida Realtors
200 South Monroe Street
Tallahassee FL 32301
Phone: 850-224-1400

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 361 : Exemptions from Local Business Taxes (continued)

Appearances: (continued)

Jose Gonzalez (Lobbyist) - Proponent

AIF

516 N. Adams Street

Tallahassee FL 32301

Phone: 224-7173

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HJR 1003 : Tangible Personal Property Tax Exemptions

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda		X			
Hazelle Rogers		X			
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 18		Total Nays: 5			

Appearances:

Davin Suggs (Lobbyist) - Information Only

Florida Association of Counties

100 South Monroe Street

Tallahassee FL 32301

Phone: 850-320-2635

Amber Hughes (Lobbyist) - Information Only

Florida League of Cities

PO Box 1756

Tallahassee FL 32302

Phone: 701-3621

Vicki Weber (Lobbyist) - Proponent

Florida Chamber of Commerce

119 South Monroe Street #300

Tallahassee FL 32301

Phone: 850-222-7500

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

AMENDED

Location: Morris Hall (17 HOB)

HJR 1003 : Tangible Personal Property Tax Exemptions (continued)

Appearances: (continued)

Dale Milita (Lobbyist) - Information Only

Hardee County
36910 3rd Street
Canal Port FL 33438
Phone: 561-924-7702

Nancy Stephens (Lobbyist) - Proponent

Manufactures Association of Florida
1625 Summit Lake Drive
Tallahassee FL 32317
Phone: 850-402-2954

Jose Gonzalez (Lobbyist) - Proponent

AIF
516 N. Adams Street
Tallahassee FL 32301
Phone: 224-7173

Christian Weiss (Lobbyist) (State Employee) - Proponent

Governor's Office
1702 Capitol
Tallahassee FL 32308
Phone: 487-1880

Linda Cherry - Proponent

National Federation for Independent Business
227 N. Bronough Street, #4100
Tallahassee FL 32301
Phone: 850-561-3600

Frank Attkisson - Proponent

1 Courthouse Circle
Kissimmee FL 34741
Phone: 407-709-8556

Joyce Errecart - Proponent

Foundation for Government Accountability
15275 Collier Blvd, Suite 201-279
Naples FL 34119
Phone: 239-244-8808

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 1005 : Tangible Personal Property Taxation

Favorable With Committee Substitute

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda		X			
Hazelle Rogers		X			
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant			X		
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 17		Total Nays: 5			

Appearances:

Christian Weiss (Lobbyist) (State Employee) - Proponent
Governor's Office
1702 Capitol
Tallahassee FL 32308
Phone: 487-1880

Linda Cherry - Proponent
National Federation for Independent Business
227 N. Bronough Street, #4100
Tallahassee FL 32301
Phone: 850-561-3600

Frank Attkisson - Proponent
1 Courthouse Circle
Kissimmee, FL 34741
Phone: 407-709-8556

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

AMENDED

Location: Morris Hall (17 HOB)

HB 1005 : Tangible Personal Property Taxation (continued)

Appearances: (continued)

Joyce Errecart - Proponent

Foundation for Government Accountability

15275 Collier Blvd, Suite 201-279

Naples FL 34119

Phone: 239-244-8808

Nancy Stephens (Lobbyist) - Proponent

Manufactures Association of Florida

Vicki Weber (Lobbyist) - Proponent

Florida Chamber of Commerce

119 South Monroe Street #300

Tallahassee FL 32301

Phone: 850-222-7500

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1005 (2012)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
2 Representative Eisnaugle offered the following:

3
4 **Amendment (with title amendment)**

5 Remove lines 100-106 and insert:

6 Section 2. The revisions to s. 196.081 under this act
7 operate prospectively to the 2013 tax roll and do not provide a
8 basis for relief from an assessment of taxes not paid or create
9 a right to a refund of taxes paid before January 1, 2013.

10 Section 3. Effective July 1, 2012, the sum of \$108,475 in
11 nonrecurring funds is appropriated from the General Revenue Fund
12 to the Department of State for purposes of publishing, as
13 required under Section 5(d), Art. XI of the State Constitution,
14 the proposed constitutional amendment contained in House Joint
15 Resolution 1003, or a similar joint resolution having
16 substantially the same specific intent and purpose.

17
18 -----
19 **T I T L E A M E N D M E N T**

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1005 (2012)

Amendment No. 1

20 | Remove line 9 and insert:
21 | application; providing an appropriation; providing a contingent
22 | effective date.

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 1119 : New Markets Development Program

Favorable With Committee Substitute

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman	X				
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz			X		
Reggie Fullwood			X		
James Grant			X		
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph	X				
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.	X				
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 21		Total Nays: 0			

Appearances:

Jose Gonzalez (Lobbyist) - Proponent

AIF
516 N. Adams Street
Tallahassee FL 32301
Phone: 224-7173

Michael Preston (Lobbyist) - Information Only

Enterprise Florida
325 John Knox Road
Tallahassee FL 32301

Slater Bayliss (Lobbyist) - Information Only

Advantage Capital Partners
215 South Monroe Street
Tallahassee FL 32301
Phone: 850-222-8900

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 1119 : New Markets Development Program (continued)

Appearances: (continued)

Anthony Toups - Information Only

Advantage Capital Partners

909 POYDRAS STREET

New Orleans LA 70112

Phone: 504-495-6412

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	___	(Y/N)
ADOPTED AS AMENDED	___	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)
FAILED TO ADOPT	___	(Y/N)
WITHDRAWN	___	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Crisafulli offered the following:

Amendment (with title amendment)

Remove lines 29-35 and insert:

6 (1) A qualified community development entity may not make
 7 cash interest payments on a long-term debt security that is a
 8 qualified investment in excess of the entity's cumulative
 9 operating income earned during the 7 for 6 years after following
 10 the issuance of the security. For purposes of calculating
 11 operating income, the interest expense on the security is
 12 disregarded.

T I T L E A M E N D M E N T

Remove line 7 and insert:

qualified community development entity's making of cash

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HJR 1289 : Additional Homestead Exemption

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello		X			
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien		X			
Debbie Mayfield	X				
George Moraitis, Jr.		X			
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda		X			
Hazelle Rogers		X			
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 15		Total Nays: 8			

Appearances:

Davin Suggs (Lobbyist) - Opponent
Florida Association of Counties

Trey Price (Lobbyist) - Information Only
Florida Realtors
200 S. Monroe Street
Tallahassee FL 32301
Phone: 850-224-1400

Amber Hughes (Lobbyist) - Opponent
Florida League of Cities
PO Box 1756
Tallahassee FL 32302
Phone: 701-3621

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COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 1291 : Additional Homestead Exemption

Favorable With Committee Substitute

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton			X		
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell			X		
Fredrick Costello		X			
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Jullen		X			
Debbie Mayfield	X				
George Moraitis, Jr.		X			
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda		X			
Hazelle Rogers		X			
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 13		Total Nays: 8			

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1291 (2012)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Brodeur offered the following:

Amendment (with title amendment)

Between lines 58 and 59, insert:

3
 4
 5
 6 Section 3. Effective July 1, 2012, the sum of \$115,056 in
 7 nonrecurring funds is appropriated from the General Revenue Fund
 8 to the Department of State for purposes of publishing, as
 9 required under Section 5(d), Art. XI of the State Constitution,
 10 the proposed constitutional amendment contained in House Joint
 11 Resolution 1289, or a similar joint resolution having
 12 substantially the same specific intent and purpose.

13
 14 -----
 15 **T I T L E A M E N D M E N T**

16 Between lines 7 and 8, insert:
 17 certain circumstances; providing an appropriation; providing
 18 contingent effective

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

HB 1491 : Capital Formation for Infrastructure Projects

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman		X			
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Jullien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph		X			
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.		X			
Charles Van Zant			X		
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 19		Total Nays: 3			

Appearances:

Michael Preston (Lobbyist) - Information Only
Enterprise Florida
325 John Knox Road`
Tallahassee FL 32303

David Cruz (Lobbyist) - Proponent
Florida League of Cities
PO Box 1757
Tallahassee FL 32302
Phone: 305-322-3643

Stephen Shiver (Lobbyist) - Proponent
Associated Industries of Florida
215 S. Monroe Street, Suite 602
Tallahassee FL 32301
Phone: 222-8900

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

PCB FTC 12-01 : Property Tax Oversight

Favorable With Amendments

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo				X	
Larry Ahern	X				
Ben Albritton	X				
Lori Berman				X	
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant			X		
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.			X		
Scott Randolph	X				
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.	X				
Charles Van Zant	X				
Michael Weinstein			X		
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 18		Total Nays: 0			

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-01 (2012)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing PCB: Finance & Tax Committee
 2 Representative Caldwell offered the following:

Amendment (with title amendment)

Remove line 531 and insert:

(1) (a) and (b) shall be applied before and other homestead
exemptions which shall then be applied

T I T L E A M E N D M E N T

Remove line 67 and insert:

ad valorem tax homestead exemptions under s. 196.031(1)(a) and
(b) be applied before other homestead exemptions which then are
to be applied in the order that

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-01 (2012)

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing PCB: Finance & Tax Committee
 2 Representative Diaz offered the following:

Amendment (with title amendment)

Remove lines 617-621 and insert:

3
 4
 5
 6 (d) All property of municipalities of this state shall be
 7 exempt from ad valorem taxation when used as an essential
 8 ancillary function of a facility constructed with financing
 9 obtained in part by pledging proceeds from the tax authorized
 10 under s. 212.0305(4) that is upon exempt or immune Federal,
 11 State or County property.

12
 13 -----
 14 **T I T L E A M E N D M E N T**

Remove line 95 and insert:

15
 16 appraisers; amending s. 196.199, F.S.; providing an ad valorem
 17 tax exemption for certain municipally owned property; amending
 18 s.
 19

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

PCB FTC 12-02 : General Tax Administration

Favorable With Amendments

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman				X	
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant	X				
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph	X				
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.	X				
Charles Van Zant	X				
Michael Weinstein			X		
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 21		Total Nays: 0			

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-02 (2012)

Amendment No.1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED — (Y/N)
ADOPTED AS AMENDED — (Y/N)
ADOPTED W/O OBJECTION X (Y/N)
FAILED TO ADOPT — (Y/N)
WITHDRAWN — (Y/N)
OTHER —

1 Committee/Subcommittee hearing PCB: Finance & Tax Committee
2 Representative Grant offered the following:

3
4 **Amendment (with title amendment)**

5 Between lines 472 and 473, insert:

6 Section 7. Paragraph (b) of subsection (1) of section
7 220.153, Florida Statutes, is amended to read:

8 220.153 Apportionment by sales factor.—

9 (1) DEFINITIONS.—As used in this section, the term:

10 (b) "Qualified capital expenditures" means expenditures in
11 this state for purposes substantially related to a business's
12 production or sale of goods or services. The expenditure must
13 fund the acquisition of additional real property (land,
14 buildings, including appurtenances, fixtures and fixed
15 equipment, structures, etc.), including additions, replacements,
16 major repairs, and renovations to real property which materially
17 extend its useful life or materially improve or change its
18 functional use and the furniture and equipment necessary to
19 furnish and operate a new or improved facility. The term

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-02 (2012)

Amendment No.1

20 "qualified capital expenditures" does not include an expenditure
21 for a passive investment ~~or for an investment intended for the~~
22 ~~accumulation of reserves or the realization of profit for~~
23 ~~distribution to any person holding an ownership interest in the~~
24 ~~business.~~ The term "qualified capital expenditures" does not
25 include expenditures to acquire an existing business or
26 expenditures in excess of \$125 million to acquire land or
27 buildings.

28

29

T I T L E A M E N D M E N T

30

Between lines 35 and 36, insert:

31

amending s. 220.153, F.S.; redefining the term "qualified

32

capital expenditures" for purposes of apportionment by sales

33

factor;

34

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

PCB FTC 12-03 : Corporate Income Tax

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo				X	
Larry Ahern	X				
Ben Albritton	X				
Lori Berman	X				
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz	X				
Reggie Fullwood			X		
James Grant			X		
John Julien	X				
Debbie Mayfield	X				
George Moraitis, Jr.			X		
Scott Randolph	X				
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.	X				
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman	X				
Stephen Precourt (Chair)	X				
Total Yeas: 20		Total Nays: 0			

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

PCB FTC 12-07 : Economic Development

Favorable With Amendments

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Joseph Abruzzo	X				
Larry Ahern	X				
Ben Albritton	X				
Lori Berman	X				
Douglas Broxson	X				
Matthew Caldwell	X				
Fredrick Costello	X				
Jose Diaz			X		
Reggie Fullwood			X		
James Grant	X				
John Julien			X		
Debbie Mayfield	X				
George Moraitis, Jr.	X				
Scott Randolph	X				
Lake Ray	X				
Michelle Rehwinkel Vasilinda	X				
Hazelle Rogers	X				
Patrick Rooney, Jr.	X				
W. Gregory Steube	X				
Perry Thurston, Jr.			X		
Charles Van Zant	X				
Michael Weinstein	X				
Ritch Workman			X		
Stephen Precourt (Chair)	X				
Total Yeas: 19		Total Nays: 0			

Appearances:

Christian Weiss (Lobbyist) (State Employee) - Proponent
Governor's Office
1702 Capitol
Tallahassee FL 32308
Phone: 487-1880

Nancy Stephens (Lobbyist) - Proponent
Manufactures Association of Florida

Jamie Wilcox (Lobbyist) - Proponent
Moffitt Cancer Center
12902 Magnolia Drive
Tampa FL 33612
Phone: 813-745-1521

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

2/1/2012 1:00:00PM

Location: Morris Hall (17 HOB)

AMENDED

PCB FTC 12-07 : Economic Development (continued)

Appearances: (continued)

Elizabeth Gianni (Lobbyist) - Proponent

Sandord - Burnham

6400 Sanger Road

Orlando FL 32827

Phone: 407-595-1919

Committee meeting was reported out: Wednesday, February 01, 2012 6:31:51PM

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-07 (2012)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	— <input checked="" type="radio"/>	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing PCB: Finance & Tax Committee
 2 Representative Ray offered the following:

Amendment (with title amendment)

Between lines 602 and 603, insert:

Section 12. Subsection (5) of section 212.097, Florida Statutes, is amended to read:

(5) To be eligible for a tax credit under subsection (3), the number of qualified employees employed 1 year prior to the application date must be no lower than the number of qualified employees on the later of January 1, 2009, or the application date on which a credit under this section was based for any previous application, including an application under subsection (2).

T I T L E A M E N D M E N T

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCB Name: PCB FTC 12-07 (2012)

Amendment No. 1

20 Remove line 50 and insert:
21 effective date of the enterprise zone; amending 212.097,
22 F.S.; modifying eligibility for the Urban High-Crime Area
23 Job Tax Credit Program; authorizing the

24

25