



Insurance & Banking Subcommittee

Action Packet

**Tuesday, January 24, 2012
2:00 PM - 4:30 PM
404 HOB**

COMMITTEE MEETING REPORT
Insurance & Banking Subcommittee
1/24/2012 2:00:00PM

Location: 404 HOB

Summary:

Insurance & Banking Subcommittee

Tuesday January 24, 2012 02:00 pm

HB 613	Favorable With Committee Substitute	Yeas: 12	Nays: 0
	Amendment 484579 Adopted Without Objection		
	Amendment 891639 Adopted Without Objection		
HB 789	Favorable With Committee Substitute	Yeas: 9	Nays: 3
	Amendment 663977 Adopted Without Objection		
CS/HB 823	Favorable	Yeas: 12	Nays: 0
HB 1127	Favorable	Yeas: 11	Nays: 2
PCS for HB 1101	Favorable With Amendments	Yeas: 12	Nays: 0
	Amendment PCS for HB 1101 a1 Adopted Without Objection		

Committee meeting was reported out: Wednesday, January 25, 2012 12:49:03PM

COMMITTEE MEETING REPORT

Insurance & Banking Subcommittee

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Location: 404 HOB

Attendance:

	<i>Present</i>	<i>Absent</i>	<i>Excused</i>
Bryan Nelson (Chair)	X		
Ben Albritton	X		
Mack Bernard	X		
Jim Boyd	X		
Douglas Broxson	X		
Rachel V. Burgin	X		
Janet Cruz	X		
Daniel Davis			X
Bill Hager	X		
Clay Ingram	X		
Evan Jenne	X		
John Julien	X		
Richard Steinberg	X		
John Wood	X		
Ritch Workman	X		
Totals:	14	0	1

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HB 613 : Financial Institutions

Favorable With Committee Substitute

	<i>Yea</i>	<i>Nay</i>	<i>No Vote</i>	<i>Absentee Yea</i>	<i>Absentee Nay</i>
Ben Albritton			X		
Mack Bernard	X				
Jim Boyd	X				
Douglas Broxson	X				
Rachel V. Burgin			X		
Janet Cruz	X				
Daniel Davis			X		
Bill Hager	X				
Clay Ingram	X				
Evan Jenne	X				
John Julien	X				
Richard Steinberg	X				
John Wood	X				
Ritch Workman	X				
Bryan Nelson (Chair)	X				
Total Yeas: 12 Total Nays: 0					

HB 613 Amendments

Amendment 484579

Adopted Without Objection

Amendment 891639

Adopted Without Objection

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HB 789 : Workers' Compensation

Favorable With Committee Substitute

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Ben Albritton			X		
Mack Bernard	X				
Jim Boyd	X				
Douglas Broxson	X				
Rachel V. Burgin			X		
Janet Cruz	X				
Daniel Davis			X		
Bill Hager	X				
Clay Ingram	X				
Evan Jenne		X			
John Julien		X			
Richard Steinberg		X			
John Wood	X				
Ritch Workman	X				
Bryan Nelson (Chair)	X				
Total Yeas: 9 Total Nays: 3					

HB 789 Amendments

Amendment 663977

Adopted Without Objection

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Location: 404 HOB

CS/HB 823 : Florida Uniform Principal and Income Act

Favorable

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Ben Albritton	X				
Mack Bernard	X				
Jim Boyd	X				
Douglas Broxson	X				
Rachel V. Burgin			X		
Janet Cruz	X				
Daniel Davis			X		
Bill Hager	X				
Clay Ingram	X				
Evan Jenne			X		
John Julien	X				
Richard Steinberg	X				
John Wood	X				
Ritch Workman	X				
Bryan Nelson (Chair)	X				
Total Yeas: 12		Total Nays: 0			

Appearances:

Florida Uniform Principal and Income Act
Pete Dunbar (Lobbyist) - Waive In Support
Real Property Probate & Trust Law Sector/Florida Bar
215 S. Monroe
Tallahassee FL 32301
Phone: (850) 222-3533

Florida Uniform Principal and Income Act
Anthony DiMarco (Lobbyist) - Waive In Support
Florida Bankers Association
1001 Thomasville Rd Ste 201
Tallahassee FL 32303
Phone: (850) 224-2265

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COMMITTEE MEETING REPORT
Insurance & Banking Subcommittee

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Location: 404 HOB

HB 1127 : Citizens Property Insurance Corporation

Favorable

	<i>Yea</i>	<i>Nay</i>	<i>No Vote</i>	<i>Absentee Yea</i>	<i>Absentee Nay</i>
Ben Albritton	X				
Mack Bernard	X				
Jim Boyd	X				
Douglas Broxson	X				
Rachel V. Burgin			X		
Janet Cruz	X				
Daniel Davis			X		
Bill Hager	X				
Clay Ingram	X				
Evan Jenne		X			
John Julien	X				
Richard Steinberg		X			
John Wood	X				
Ritch Workman	X				
Bryan Nelson (Chair)	X				
Total Yeas: 11		Total Nays: 2			

Appearances:

Citizens Property Insurance Corporation
Teye Reeves, Policy Director (Lobbyist) - Waive In Support
Florida Chamber of Commerce
136 S. Bronough Street
Tallahassee FL 32301
Phone: (850) 521-1235

Citizens Property Insurance Corporation
Donald D. Brown - Information Only
Heartland Institute
P.O. Box 866
DeFuniak Springs FL 32435
Phone: (850) 865-9280

Citizens Property Insurance Corporation
Locke Burt, Chairman & President - Waive In Support
Security First Insurance Company
140 S. Atlantic Ave.
Ormond Beach FL 32174
Phone: (386) 523-2300

Citizens Property Insurance Corporation
Trey Goldman, Legislative Counsel (Lobbyist) - Waive In Support
Florida Realtors
P.O. Box 1153
Tallahassee FL 32301
Phone: (850) 224-1400

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Location: 404 HOB

HB 1127 : Citizens Property Insurance Corporation (continued)

Appearances: (continued)

Citizens Property Insurance Corporation

Jose Gonzalez, VP Government Affairs (Lobbyist) - Waive In Support

AIF

516 N. Adams Street

Tallahassee FL 32301

Phone: (850) 224-7173

Citizens Property Insurance Corporation

Kyle Ulrich, SVP (Lobbyist) - Waive In Support

Florida Association of Insurance Agents

3159 Shamrock S.

Tallahassee FL

Phone: (850) 893-4155

Citizens Property Insurance Corporation

Sharon Binnin, CFO (Lobbyist) - Waive In Support

Citizens Property Insurance Corp.

2312 Killearn Center Blvd.

Tallahassee FL 32309

Phone: (850) 513-3770

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Location: 404 HOB

PCS for HB 1101 : Insurance

Favorable With Amendments

	Yea	Nay	No Vote	Absentee Yea	Absentee Nay
Ben Albritton			X		
Mack Bernard	X				
Jim Boyd	X				
Douglas Broxson	X				
Rachel V. Burgin			X		
Janet Cruz	X				
Daniel Davis			X		
Bill Hager	X				
Clay Ingram	X				
Evan Jenne	X				
John Julien	X				
Richard Steinberg	X				
John Wood	X				
Ritch Workman	X				
Bryan Nelson (Chair)	X				
Total Yeas: 12		Total Nays: 0			

PCS for HB 1101 Amendments

Amendment PCS for HB 1101 a1

Adopted Without Objection

Appearances:

Insurance

Gerald Wester (Lobbyist) - Proponent
American Bankers Ins. Co.
101 E. College
Tallahassee FL
Phone: (850) 445-7256

Insurance

Mark Delegal, Retained Counsel (Lobbyist) - Proponent
State Farm Insurance
215 South Monroe #200
Tallahassee FL 32301
Phone: (850) 222-3533

Insurance

Mark Delegal, Counsel (Lobbyist) - Proponent
American Express Travel Related Services
215 S. Monroe Street, #200
Tallahassee FL 32301
Phone: (850) 222-3533

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PCS for HB 1101 : Insurance (continued)

Appearances: (continued)

Insurance

Kyle Ulrich, SVP (Lobbyist) - Proponent
Florida Association of Insurance Agents
3159 Shamrock S.
Tallahassee FL 32309
Phone: (850) 893-4155

Insurance

Tim Meenan (Lobbyist) - Information Only
Asurion
204 S. Monroe St.
Tallahassee FL
Phone: (850) 681-6710

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Sample Insured

Married couple, youthful driver away at school

4 cars, 1 boat, 2M Umbrella Liability

\$300,000 home built in 1995

Coral Springs (Broward County) Florida 33071

Policy Type	Annual Premium	18% Assessment	2% Assessment
Boat	\$451.00	\$81.18	\$9.02
Umbrella	\$1,165.00	\$209.70	\$23.30
Auto	\$9,365.36	\$1,685.76	\$187.31
Homeowners	\$3,689.92	\$664.18	\$73.80
Total	\$14,671.28	\$2,640.82	\$293.43

****BOATOWNERS SUMMARY****

POSTINGS

Premium: \$451.00+ Pay Pln: NO PLAN
 AAP : \$451.00+ Nxt Due: \$0.00+
 Balance: \$0.00+ Bll Act:
 Lst Bll: \$0.00+ On:
 Cur Due: \$0.00+ Claims: N Disc: Y
 Due On : Forms: N S-Cds: N

YEAR	MANUFACTURER	CLASS	I.D. NUMBER	A.C.V.	PREMIUM
1 2000	FOURWINNS	1314691010	FWNMA494C000	\$5,000	\$451.00
2					

COV	LIMITS	PREM	COV	LIMITS	PREM	COV	LIMITS	PREM
AA	300	\$60.00	TT	500 LIM	\$23.00	TT	500 DED	

****UMBRELLA SUMMARY****

POSTINGS

Premium: \$1,165.00+ Pay Pln: MONTHLY
 AAP : \$1,165.00+ Nxt Due: \$0.00+
 Balance: \$0.00+ Bll Act: FOLUP ISSRN
 Lst Bll: \$0.00+ On:
 Cur Due: \$0.00+
 Due On :
 Pol Type:

Clms: N Frms: N Dsc: Y

COVERAGES	LIMITS	PREMIUMS	DEDUCTIBLES
BASIC COVERAGE	2,000,000	\$1,052.00	
P.U.P. WATERCRAFT		\$35.00	
P.U.P. UNINS MOTORIST BI	1,000,000	\$78.00	

****AUTO SUMMARY** 6 Mo. NTR.**

POSTINGS

Premium: \$4,682.68+
 AAP : \$4,465.02+ Pay Pln: MONTHLY PAY

YEAR	MAKE	PGS	VIN	CLASS	TERR	OYR	TR	DSC	LPC	PREM
1	2003 MURANO	G	03284	2621111010	0043	99	0	Y	N	\$963.35
2	2002 HIGHLANDER	G	33209	5621111010	0023	01	0	Y	N	\$1,118.14
3	2006 GTO	I	12843	2121111010	0043	05	0	Y	N	\$906.64
4	2008 ALTIMA	R	88502	5821161010	0043	08	0	Y	N	\$1,476.89

COV	LIMITS	PREM	COV	LIMITS	PREM	COV	LIMITS	PREM
1 AA	250/500	\$223.94	BB	500	\$72.07	CC	25	\$82.00
2 AA	250/500	\$377.88	BB	500	\$140.14	CC	25	\$27.85
3 AA	250/500	\$176.42	BB	500	\$57.54	CC	25	\$56.61
4 AA	250/500	\$334.36	BB	500	\$105.81	CC	25	\$148.55



Insurance Quote

Insuring Florida Homes

P.O. Box 459025
 Sunrise, FL 33345-9025
 www.SecurityFirstFlorida.com

Proposed Policy Effective Date: 01/24/12 12:01 AM
 Proposed Policy Expiration Date: 01/24/13 12:01 AM
 Date/Time Quote Printed: 01/24/12 10:51 AM
 Policy Form: Homeowners (HO3)
 Risk ID:

140 S Atlantic Ave
 Ormond Beach, FL 32176
 Phone: (386) 615-9992
 Fax:

Agency ID:
 Agent License #:

Email:

APPLICANT

Name and Mailing Address:

CORAL SPRINGS, FL 33071

Phone:

Email:

Currently Residing at Property Address? Yes

CO-APPLICANT

Name and Mailing Address:

Phone:

Email:

Currently Residing at Property Address?

PROPERTY INFORMATION

Property Address:

CORAL SPRINGS, FL 33071

GEO-Coding

Responding Fire District: CORAL SPRINGS

Protection Class: 03

BCEG: 04

General Risk Information

Construction Type: Masonry

Year Built: 1995

Fire Hydrant w/in 1,000 ft of home: Yes

Usage Type: Owner's Residence

COVERAGE INFORMATION

Primary Coverages

A) Dwelling: \$300,000
 B) Other Structures: \$6,000
 C) Personal Property: \$150,000
 D) Loss of Use: \$30,000
 E) Personal Liability: \$500,000
 F) Medical Payments: \$5,000
 AOP Deductible: \$1,000
 Hurricane Deductible: 2% / \$6,000
 Ordinance or Law: 25%
 Water Coverage: Standard

Loss Assessment Coverage: \$1,000
 Limited Fungi Coverage: \$10,000
 Limited Fungi Coverage Section II: \$50,000

Optional Coverages

Personal Property RC: Yes
 Special Personal Property: No
 Back-up Sewer or Drain: No
 Home Computer Coverage: \$0
 Personal Injury: No

Increased RC on Dwelling: No
 Jewelry, Watches and Furs: \$0
 Silverware/Goldware/Pewterware: \$0
 Attached Alum Screen Encl/Carport Limit: \$0
 Golf Cart (# of Golf Carts): 0
 Dog Liability: No
 Personal Property Schedule: No
 Optional Sinkhole Loss Coverage: Excluded

PREMIUM AND PAYMENT INFORMATION

Premium Detail

Hurricane Total: \$1,914.00
 Non-Hurricane Total: \$1,666.00

Assessments and Fees

MGA Fee: \$25.00
 EMPA: \$2.00
 FHCF Assessment: \$46.87
 Citizens Property Insurance Corporation Assessment: \$36.05
 FIGA 2009 Regular Assessment: \$0.00
 FIGA 2010 Regular Assessment: \$0.00

The Premium Detail includes the following Discounts/Credits

AOP Deductible
 BCEGS
 WLM Factor
 Hurricane Deductible

Total Premium Amount:
\$3,689.92

Payment Plan Options

The payment plan options below are not applicable if the policy is billed to your mortgage company. If you are paying directly, you have the option to pay your premium in full or select one of our premium payment plans. You may pay your premium by check or credit card. When using your credit card, you can make payments online using our mySecurityFirst policyholder service center at SecurityFirstFlorida.com/Payment or we can take your credit card information over the phone at (877) 333-9992.

Payment Plans	Initial Payment	# of Installments	Installment Amount
Full Payment	\$3,689.92	None	N/A
2 Pay Plan	\$2,227.00	1	\$1,478.92*
4 Pay Plan	\$1,489.00	3	\$741.00*

*A \$3.00 service fee is applied to each installment and there is a set-up fee of \$10.00 per annual policy term if you choose to pay using either the 2-Pay or 4-Pay Plan.

Important Note: This quote is not a statement of contract and it does not guarantee the final premium charge amount. All coverages are subject to all policy provisions and applicable endorsements. This quote is based on the information provided and the rates, terms, and availability currently being offered by Security First Insurance Company. Changes to any of these factors may result in a different premium amount or make coverage ineligible. Note that we periodically change our rates and eligibility requirements, which can result in coverage, based on these terms, not being eligible or available in the future. Additional coverage limits may be available. This quote does not guarantee coverage.