

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the
 3 Transportation Revenue Bond Trust Fund within the
 4 Department of Transportation without modification;
 5 repealing s. 339.0815(4), F.S.; abrogating provisions
 6 relating to the termination of the trust fund to
 7 conform; providing an effective date.

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 9 WHEREAS, the Legislature wishes to extend the life of the
 10 Transportation Revenue Bond Trust Fund within the Department of
 11 Transportation, which is otherwise scheduled to be terminated
 12 pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before
 14 its scheduled termination date and has found that it continues
 15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
 17 policy concerning the trust fund sets adequate parameters for
 18 its use, NOW, THEREFORE,

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 20 Be It Enacted by the Legislature of the State of Florida:

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 22 Section 1. The Transportation Revenue Bond Trust Fund
 23 within the Department of Transportation, FLAIR number 55-2-734,
 24 which is to be terminated pursuant to Section 19(f), Article III
 25 of the State Constitution on July 1, 2014, is re-created.

26 Section 2. Subsection (4) of section 339.0815, Florida
 27 Statutes, is repealed.

28 Section 3. This act shall take effect July 1, 2013.