

1                                   A bill to be entitled  
 2           An act relating to trust funds; re-creating the  
 3           Clearing Funds Trust Fund within the Department of  
 4           State without modification; repealing s. 20.104(3),  
 5           F.S.; abrogating provisions relating to the  
 6           termination of the trust fund, to conform; providing  
 7           an effective date.

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 9           WHEREAS, the Legislature wishes to extend the life of the  
 10          Clearing Funds Trust Fund within the Department of State, which  
 11          is otherwise scheduled to be terminated pursuant to  
 12          constitutional mandate, and

13          WHEREAS, the Legislature has reviewed the trust fund before  
 14          its scheduled termination date and has found that it continues  
 15          to meet an important public purpose, and

16          WHEREAS, the Legislature has found that existing public  
 17          policy concerning the trust fund sets adequate parameters for  
 18          its use, NOW, THEREFORE,

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 20          Be It Enacted by the Legislature of the State of Florida:

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 22          Section 1. The Clearing Funds Trust Fund within the  
 23          Department of State, FLAIR number 45-2-537, which is to be  
 24          terminated pursuant to Section 19(f), Article III of the State  
 25          Constitution on July 1, 2014, is re-created.

26          Section 2. Subsection (3) of section 20.104, Florida  
 27          Statutes, is repealed.

28          Section 3. This act shall take effect July 1, 2013.