

1 A bill to be entitled
 2 An act relating to countersignature; amending s.
 3 624.425, F.S.; providing that the absence of a
 4 countersignature does not affect the validity of a
 5 policy or contract; providing an effective date.

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 7 Be It Enacted by the Legislature of the State of Florida:

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 9 Section 1. Subsection (1) of section 624.425, Florida
 10 Statutes, is amended to read:

11 624.425 Agent countersignature required, property,
 12 casualty, surety insurance.—

13 (1) Except as stated in s. 624.426, no authorized
 14 property, casualty, or surety insurer shall assume direct
 15 liability as to a subject of insurance resident, located, or to
 16 be performed in this state unless the policy or contract of
 17 insurance is issued by or through, and is countersigned by, an
 18 agent who is regularly commissioned and licensed currently as an
 19 agent and appointed as an agent for the insurer under this code.
 20 However, the absence of a countersignature does not affect the
 21 validity of the policy or contract. If two or more authorized
 22 insurers issue a single policy of insurance against legal
 23 liability for loss or damage to person or property caused by a
 24 ~~the~~ nuclear energy hazard, or a single policy insuring against
 25 loss or damage to property by radioactive contamination, whether
 26 or not also insuring against one or more other perils proper to

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27 | insure against in this state, such policy if otherwise lawful
28 | may be countersigned on behalf of all of the insurers by a
29 | licensed and appointed agent of any insurer appearing thereon.
30 | The producing agent shall receive on each policy or contract the
31 | full and usual commission allowed and paid by the insurer to its
32 | agents on business written or transacted by them for the
33 | insurer.

34 | Section 2. This act shall take effect July 1, 2015.