



Energy & Utilities Subcommittee

Tuesday, October 6, 2015

9:00 AM

Webster Hall (212 Knott)

MEETING PACKET

Committee Meeting Notice

HOUSE OF REPRESENTATIVES

Energy & Utilities Subcommittee

Start Date and Time: Tuesday, October 06, 2015 09:00 am
End Date and Time: Tuesday, October 06, 2015 11:00 am
Location: Webster Hall (212 Knott)
Duration: 2.00 hrs

Implementation of CS/HB 7109 (2015) - Florida Public Service Commission

NOTICE FINALIZED on 09/29/2015 16:04 by McCloskey.Michele



The Florida House of Representatives

Regulatory Affairs Committee
Energy & Utilities Subcommittee

Steve Crisafulli
Speaker

Dane Eagle
Chair

AGENDA

Tuesday, October 6, 2015
212 Knott
9:00 am – 11:00 am

- I. Call to Order
- II. Roll Call
- III. Implementation of CS/HB 7109 (2015) – Florida Public Service Commission
- IV. Adjournment

Implementation of CS/HB 7109 (2015)

Presentation to the

House of Representatives Energy and Utilities Subcommittee



Mark Futrell

Florida Public Service Commission Staff

October 6, 2015

Amendments to Chapter 350, F.S.

- Live streaming and recording of FPSC meetings
 - where two or more Commissioners are present
 - when the FPSC makes a decision that concerns the rights or obligations of any person
- Implementation
 - FPSC facilities in Tallahassee are equipped to meet the provision; recordings are live streamed and posted to the FPSC website
 - Meetings outside Tallahassee
 - recording equipment has been acquired
 - facilities with live streaming capability will be sought



Amendments to Chapter 350, F.S.

- Ex Parte Communications
 - Existing restrictions applied to certain proceedings currently pending or that a Commissioner knows or reasonably expects will be filed within 180 days
 - New law extends ex parte restrictions to communications during participation in educational or informational meetings, programs, or conferences
- Implementation
 - FPSC staff is reviewing existing internal administrative procedures for consistency with the new provisions



Amendments to Chapter 366, F.S.

- Billing Cycle Changes
 - An electric or gas investor-owned utility, authorized to charge tiered rates, may not charge a customer a higher rate due to increased usage attributable to an extension of the billing period
 - If the meter reading date is extended more than five days, billing must be prorated for the period
- Implementation
 - FPSC staff issued a notice of rule development on September 28 to initiate the process to revise applicable FPSC rules



Amendments to Chapter 366, F.S.

- Customer Deposits – Effective January 1, 2016
 - An electric or gas investor-owned utility may not require existing customers pay a deposit in excess of two months of average actual charges
 - For new customers, a deposit may not exceed two months of projected charges. After 12 months of service, the deposit shall be recalculated using actual data
- Implementation
 - FPSC staff issued a notice of rule development on September 28 to initiate the process to revise applicable FPSC rules



Amendments to Chapter 366, F.S.

- Rate Information for Customers
 - An electric or gas investor-owned utility with more than one rate for a customer class must notify each customer of the available rates and explain how the rate is charged to the customer
 - If a customer contacts the utility seeking assistance in selecting the most advantageous rate, the utility must provide good faith assistance to the customer
- Implementation
 - FPSC staff issued a notice of rule development on September 28 to initiate the process to revise applicable FPSC rules



Section 366.95, F.S.

"Financing for certain nuclear generating asset retirement or abandonment costs"

- Provides a financing mechanism by which a utility may recover certain costs associated with retirement of a nuclear power plant
- Permits the issuance of high quality, low-interest bonds
- Allows a utility to petition the FPSC for a financing order and demonstrate that securitization has a significant likelihood of resulting in savings to customers



Section 366.95, F.S.

"Financing for certain nuclear generating asset retirement or abandonment costs"

- The FPSC must make a decision no later than 120 days after a petition is filed
- The FPSC may engage outside consultants and counsel
- Upon issuance of the financing order and bonds, the utility must provide information to the FPSC on the actual costs to issue the bonds
- The FPSC may disallow recovery of unreasonable issuance costs



Section 366.95, F.S.

"Financing for certain nuclear generating asset retirement or abandonment costs"

Implementation

- On July 27, Duke Energy Florida, LLC, filed a petition for a nuclear asset recovery financing order
- In July 2015, the FPSC contracted with an outside consultant and a bond counsel
- A hearing is scheduled to begin on October 14
- A decision by the FPSC is scheduled for November 17



Questions?

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