

1 A bill to be entitled
 2 An act relating to exemption of homesteads; contingent
 3 on the results of a certain election, amending s.
 4 196.031, F.S.; increasing the additional exemption for
 5 certain homesteads; requiring the value of certain
 6 homestead exemptions be adjusted annually; or
 7 increasing the additional exemption for certain
 8 homesteads and requiring the value of certain
 9 homesteads be adjusted annually; providing effective
 10 dates.

11
 12 Be It Enacted by the Legislature of the State of Florida:

13
 14 Section 1. Effective upon the effective date of the
 15 amendment to the State Constitution proposed by HJR ___ (90020),
 16 2024 Regular Session, or a similar joint resolution having
 17 substantially the same specific intent and purpose, if such
 18 amendment to the State Constitution is approved at the general
 19 election held in November 2024 or at an earlier special election
 20 specifically authorized by law for that purpose, and if the
 21 amendment to the State Constitution proposed by HJR ___ (90021),
 22 2024 Regular Session, or a similar joint resolution having
 23 substantially the same specific intent and purpose is not
 24 approved at the general election held in November 2024 or at an
 25 earlier special election specifically authorized by law for that

26 | purpose, paragraph (b) of subsection (1) of section 196.031,
 27 | Florida Statutes, is amended to read:

28 | 196.031 Exemption of homesteads.—

29 | (1)

30 | (b) Every person who qualifies to receive the exemption
 31 | provided in paragraph (a) is entitled to an additional exemption
 32 | of up to \$50,000 ~~\$25,000~~ on the assessed valuation greater than
 33 | \$50,000 for all levies other than school district levies.

34 | Section 2. Effective upon the effective date of the
 35 | amendment to the State Constitution proposed by HJR ___ (90021),
 36 | 2024 Regular Session, or a similar joint resolution having
 37 | substantially the same specific intent and purpose, if such
 38 | amendment to the State Constitution is approved at the general
 39 | election held in November 2024 or at an earlier special election
 40 | specifically authorized by law for that purpose, and if the
 41 | amendment to the State Constitution proposed by HJR ___ (90020),
 42 | 2024 Regular Session or a similar joint resolution having
 43 | substantially the same specific intent and purpose is not
 44 | approved at the general election held in November 2024 or at an
 45 | earlier special election specifically authorized by law for that
 46 | purpose, paragraph (b) of subsection (1) of section 196.031,
 47 | Florida Statutes, is amended to read:

48 | 196.031 Exemption of homesteads.—

49 | (1)

50 | (b) Every person who qualifies to receive the exemption

51 provided in paragraph (a) is entitled to an additional exemption
 52 of up to \$25,000 on the assessed valuation greater than \$50,000
 53 for all levies other than school district levies. The value of
 54 the exemption provided in this paragraph shall be reassessed
 55 annually on January 1 using the percentage change in the
 56 Consumer Price Index for All Urban Consumers, U.S. City Average,
 57 all items 1967=100, or successor reports for the preceding
 58 calendar year as initially reported by the United States
 59 Department of Labor, Bureau of Labor Statistics.

60 Section 3. Effective upon the effective date of the
 61 amendment to the State Constitution proposed by HJR ____, (90020)
 62 2024 Regular Session, or a similar joint resolution having
 63 substantially the same specific intent and purpose, if such
 64 amendment to the State Constitution is approved at the general
 65 election held in November 2024 or at an earlier special election
 66 specifically authorized by law for that purpose, and if the
 67 amendment to the State Constitution proposed by HJR ____, (90021)
 68 2024 Regular Session, or a similar joint resolution having
 69 substantially the same specific intent and purpose is also
 70 approved at the general election held in November 2024 or at an
 71 earlier special election specifically authorized by law for that
 72 purpose, paragraph (b) of subsection (1) of section 196.031,
 73 Florida Statutes, is amended to read::

74 196.031 Exemption of homesteads.—
 75 (1)

76 (b) Every person who qualifies to receive the exemption
 77 provided in paragraph (a) is entitled to an additional exemption
 78 of up to \$50,000 ~~\$25,000~~ on the assessed valuation greater than
 79 \$50,000 for all levies other than school district levies. The
 80 value of the exemption provided in this paragraph shall be
 81 reassessed annually on January 1 using the percentage change in
 82 the Consumer Price Index for All Urban Consumers, U.S. City
 83 Average, all items 1967=100, or successor reports for the
 84 preceding calendar year as initially reported by the United
 85 States Department of Labor, Bureau of Labor Statistics.

86 Section 4. Except as otherwise expressly provided in this
 87 act, this act shall take effect July 1, 2024.