

House Joint Resolution

A joint resolution proposing an amendment to Section 3 of Article VII and the creation of a new section in Article XII of the State Constitution to authorize the Legislature, by general law, to increase the ad valorem tax exemption on the assessed value of tangible personal property from twenty-five thousand dollars to fifty thousand dollars and to provide an effective date.

Be It Resolved by the Legislature of the State of Florida:

That the following amendment to Section 3 of Article VII and the creation of a new section in Article XII of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election or at an earlier special election specifically authorized by law for that purpose:

ARTICLE VII

FINANCE AND TAXATION

SECTION 3. Taxes; exemptions.—

(a) All property owned by a municipality and used exclusively by it for municipal or public purposes shall be exempt from taxation. A municipality, owning property outside the municipality, may be required by general law to make payment

26 | to the taxing unit in which the property is located. Such
27 | portions of property as are used predominantly for educational,
28 | literary, scientific, religious or charitable purposes may be
29 | exempted by general law from taxation.

30 | (b) There shall be exempt from taxation, cumulatively, to
31 | every head of a family residing in this state, household goods
32 | and personal effects to the value fixed by general law, not less
33 | than one thousand dollars, and to every widow or widower or
34 | person who is blind or totally and permanently disabled,
35 | property to the value fixed by general law not less than five
36 | hundred dollars.

37 | (c) Any county or municipality may, for the purpose of its
38 | respective tax levy and subject to the provisions of this
39 | subsection and general law, grant community and economic
40 | development ad valorem tax exemptions to new businesses and
41 | expansions of existing businesses, as defined by general law.
42 | Such an exemption may be granted only by ordinance of the county
43 | or municipality, and only after the electors of the county or
44 | municipality voting on such question in a referendum authorize
45 | the county or municipality to adopt such ordinances. An
46 | exemption so granted shall apply to improvements to real
47 | property made by or for the use of a new business and
48 | improvements to real property related to the expansion of an
49 | existing business and shall also apply to tangible personal
50 | property of such new business and tangible personal property

51 related to the expansion of an existing business. The amount or
52 limits of the amount of such exemption shall be specified by
53 general law. The period of time for which such exemption may be
54 granted to a new business or expansion of an existing business
55 shall be determined by general law. The authority to grant such
56 exemption shall expire ten years from the date of approval by
57 the electors of the county or municipality, and may be renewable
58 by referendum as provided by general law.

59 (d) Any county or municipality may, for the purpose of its
60 respective tax levy and subject to the provisions of this
61 subsection and general law, grant historic preservation ad
62 valorem tax exemptions to owners of historic properties. This
63 exemption may be granted only by ordinance of the county or
64 municipality. The amount or limits of the amount of this
65 exemption and the requirements for eligible properties must be
66 specified by general law. The period of time for which this
67 exemption may be granted to a property owner shall be determined
68 by general law.

69 (e) By general law and subject to conditions specified
70 therein:

71 (1) Fifty ~~Twenty-five~~ thousand dollars of the assessed
72 value of property subject to tangible personal property tax
73 shall be exempt from ad valorem taxation.

74 (2) The assessed value of solar devices or renewable
75 energy source devices subject to tangible personal property tax

76 | may be exempt from ad valorem taxation, subject to limitations
 77 | provided by general law.

78 | (f) There shall be granted an ad valorem tax exemption for
 79 | real property dedicated in perpetuity for conservation purposes,
 80 | including real property encumbered by perpetual conservation
 81 | easements or by other perpetual conservation protections, as
 82 | defined by general law.

83 | (g) By general law and subject to the conditions specified
 84 | therein, each person who receives a homestead exemption as
 85 | provided in section 6 of this article; who was a member of the
 86 | United States military or military reserves, the United States
 87 | Coast Guard or its reserves, or the Florida National Guard; and
 88 | who was deployed during the preceding calendar year on active
 89 | duty outside the continental United States, Alaska, or Hawaii in
 90 | support of military operations designated by the legislature
 91 | shall receive an additional exemption equal to a percentage of
 92 | the taxable value of his or her homestead property. The
 93 | applicable percentage shall be calculated as the number of days
 94 | during the preceding calendar year the person was deployed on
 95 | active duty outside the continental United States, Alaska, or
 96 | Hawaii in support of military operations designated by the
 97 | legislature divided by the number of days in that year.

98 | ARTICLE XII

99 | SCHEDULE

100 Increase in the ad valorem tax exemption for tangible
 101 personal property.—This section and the amendment to Section 3
 102 of Article VII, increasing the ad valorem tax exemption on the
 103 assessed value of tangible personal property from twenty-five
 104 thousand dollars to fifty thousand dollars shall take effect
 105 January 1, 2025.

106
 107 BE IT FURTHER RESOLVED that the following statement be
 108 placed on the ballot:

109 CONSTITUTIONAL AMENDMENT

110 ARTICLE VII, SECTION 3

111 ARTICLE XII

112 INCREASING THE EXEMPTION ON TANGIBLE PERSONAL PROPERTY FROM
 113 TWENTY-FIVE THOUSAND DOLLARS TO FIFTY-THOUSAND DOLLARS.—
 114 Proposing an amendment to the State Constitution to increase the
 115 value of an ad valorem tax exemption on the assessed value of
 116 tangible personal property from twenty-five thousand dollars to
 117 fifty thousand dollars. This amendment shall take effect January
 118 1, 2025.