PCS for HB 683 ORIGINAL 2024

A bill to be entitled

An act relating to energy infrastructure

An act relating to energy infrastructure investment; amending s. 366.075, F.S.; authorizing the Public Service Commission to establish an experimental mechanism to facilitate certain energy infrastructure investment; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (3) is added to section 366.075, Florida Statutes, to read:

366.075 Experimental and transitional rates.-

(3) The commission may establish an experimental mechanism to facilitate energy infrastructure investment consistent with the structure set forth in s. 366.96(7) and (8), the intent of s. 366.91(1), and the definition in s. 366.91(2)(f). The commission shall have discretion to determine whether such mechanism is conducted in an annual proceeding. The commission shall adopt rules to implement and administer this section and shall propose a rule for adoption as soon as practicable but no later than October 31, 2024.

Section 2. This act shall take effect July 1, 2024.

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CODING: Words stricken are deletions; words underlined are additions.