PCS for HB 155

1	A bill to be entitled
2	An act relating to the Tampa Bay Area Regional Transit
3	Authority; repealing part III of ch. 343, F.S.,
4	relating to the creation and operation of the
5	authority; dissolving the authority; providing for the
6	discharge of any liabilities and the assumption of any
7	outstanding liabilities; requiring the authority to
8	settle and close its affairs and transfer any pending
9	activities; requiring the closure and dispensing of
10	federal and state funds; providing for the
11	distribution of the authority's remaining assets;
12	requiring notification of final dissolution; requiring
13	the forwarding of authority records; providing an
14	effective date.
15	
16	Be It Enacted by the Legislature of the State of Florida:
17	
18	Section 1. Part III of chapter 343, Florida Statutes,
19	consisting of ss. 343.90, 343.91, 343.92, 343.922, 343.94,
20	343.941, 343.943, 343.944, 343.947, 343.95, 343.96, 343.962,
21	343.97, 343.973, 343.975, and 343.976, Florida Statutes, is
22	repealed.
23	Section 2. Effective June 30, 2024, the Tampa Bay Area
24	Regional Transit Authority is dissolved. The authority shall:
25	(1) Provide for the discharge of its liabilities. Any
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26 liabilities in excess of its assets shall be assumed by each 27 county represented on the authority's board in proportion to 28 what each county contributed to the authority in the 2021-2022 29 fiscal year. 30 (2) Settle and close its affairs and transfer any pending activities, including, but not limited to, the administration of 31 32 its vanpool program. 33 (3) Close and appropriately dispense any applicable 34 federal or state grants or funds. 35 (4) Provide for distribution of any remaining assets such 36 that each county represented on the authority's board receives 37 an amount in proportion to what each county contributed to the 38 authority in the 2021-2022 fiscal year. 39 (5) Provide written notice of final dissolution to the Department of Economic Opportunity and each entity represented 40 41 on the authority's board. 42 (6) Forward its records to the Department of State upon 43 final dissolution. 44 Section 3. This act shall take effect July 1, 2023. Page 2 of 2

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